

Hot Melt - Tax Abatement Calculations - 12 Year Abatement of Real

Taxable Year>	(Initial True Cash Value)	TV - 1st		TV - 2nd		TV - 3rd		TV - 4th		TV - 5th		TV - 6th	
Real.....	1,690,618	845,309		862,215		879,459		897,049		914,990		933,289	
Personal.....		0		0		0		0		0		0	
Total.....	1,690,618	845,309		862,215		879,459		897,049		914,990		933,289	
Jurisdiction	2007 Mills	With Abatement	Without Abatement	With Abatement	Without Abatement	With Abatement	Without Abatement	With Abatement	Without Abatement	With Abatement	Without Abatement	With Abatement	Without Abatement
Avondale Schools...	23.1800	9,797	19,594	9,993	19,986	10,193	20,386	10,397	20,794	10,605	21,209	10,817	21,634
RH City.....	9.1255	3,857	7,714	3,934	7,868	4,013	8,026	4,093	8,186	4,175	8,350	4,258	8,517
RH Debt.....	0.5805	245	491	250	501	255	511	260	521	266	531	271	542
Oakland County.....	4.6461	1,964	3,927	2,003	4,006	2,043	4,086	2,084	4,168	2,126	4,251	2,168	4,336
Intermed Schools.....	3.369	1,424	2,848	1,452	2,905	1,481	2,963	1,511	3,022	1,541	3,083	1,572	3,144
Oakland Comm College.....	1.5844	670	1,339	683	1,366	697	1,393	711	1,421	725	1,450	739	1,479
sub-total	42.4855	17,957	35,913	18,316	36,632	18,682	37,364	19,056	38,112	19,437	38,874	19,826	39,651
State Education*	6.0000	5,072	5,072	5,173	5,173	5,277	5,277	5,382	5,382	5,490	5,490	5,600	5,600
*abated at 100%													
TOTAL	48.4855	23,029	40,985	23,489	41,805	23,959	42,641	24,438	43,494	24,927	44,364	25,426	45,251
Difference/savings		\$17,957		\$18,316		\$18,682		\$19,056		\$19,437		\$19,825	

TOTAL TAXES PAID		
With Abatement	Without Abatement	% of Total with Abate
95,567	191,135	54.56%
37,623	75,246	21.48%
2,393	4,787	1.37%
19,155	38,310	10.94%
13,890	27,780	7.93%
6,532	13,064	3.73%
49,474	49,474	22.02%
175,161	350,322	122.02%
49,474	49,474	
\$224,635	399,796	

\$224,635 = Total Savings

	TV - 7th		TV - 8th		TV - 9th		TV - 10th		TV 11th		TV 12th	
Real (continued)	951,955		970,994		990,414		1,010,223		1,030,427		1,051,035	
Personal (continued)	0		0		0		0		0		0	
	951,955		970,994		990,414		0		0		0	
	With Abatement	Without Abatement	With Abatement	Without Abatement	With Abatement	Without Abatement	With Abatement	Without Abatement	With Abatement	Without Abatement	With Abatement	Without Abatement
	11,033	22,066	11,254	22,508	11,479	22,958	0	0	0	0	0	0
	4,344	8,687	4,430	8,861	4,519	9,038	0	0	0	0	0	0
	276	553	282	564	287	575	0	0	0	0	0	0
	2,211	4,423	2,256	4,511	2,301	4,602	0	0	0	0	0	0
	1,604	3,207	1,636	3,271	1,668	3,337	0	0	0	0	0	0
	754	1,508	769	1,538	785	1,569	0	0	0	0	0	0
	20,222	40,444	20,627	41,253	21,039	42,078	0	0	0	0	0	0
	5,712	5,712	5,826	5,826	5,942	5,942	0	0	0	0	0	0
	25,934	46,156	26,453	47,079	26,981	48,021	0	0	0	0	0	0
	\$20,222		\$20,627		\$21,040		\$0		\$0		\$0	

Hot Melt - Tax Abatement Calculations - 12 Year Abatement of Personal

		<i>(Initial True Cash Value)</i>																
Taxable Year>		TV - 1st		TV - 2nd		TV - 3rd		TV - 4th		TV - 5th		TV - 6th		TOTAL TAXES PAID				
Real.....	0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0					
Personal.....	5,351,000	\$203,197	\$162,083	\$129,004	\$106,222	\$89,153	\$75,810											
Total.....	5,351,000	\$203,197	\$162,083	\$129,004	\$106,222	\$89,153	\$75,810											
Jurisdiction		2007 Mills		With Abatement		Without Abatement		With Abatement		Without Abatement		With Abatement		Without Abatement		% of Total		
Rochester Schools...	0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	0	0	0.00%	
RH City.....	9.1255	\$927	\$1,854	\$740	\$1,479	\$589	\$1,177	\$485	\$969	\$407	\$814	\$346	\$692	4,224	8,447	57.26%		
RH Debt.....	0.5805	\$59	\$118	\$47	\$94	\$37	\$75	\$31	\$62	\$26	\$52	\$22	\$44	269	537	3.64%		
Oakland County.....	4.6461	\$472	\$944	\$377	\$753	\$300	\$599	\$247	\$494	\$207	\$414	\$176	\$352	2,150	4,301	29.15%		
Intermed Schools.....	0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	0	0	0.00%		
Oakland Comm College.....	1.5844	\$161	\$322	\$128	\$257	\$102	\$204	\$84	\$168	\$71	\$141	\$60	\$120	733	1,467	9.94%		
sub-total	15.9365	\$1,619	\$3,238	\$1,292	\$2,583	\$1,028	\$2,056	\$846	\$1,693	\$710	\$1,421	\$604	\$1,208	0	0	0.00%		
State Education*	0.0000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0					
*abated at 100%														7,376	14,752	100.00%		
TOTAL	15.9365	\$1,619	\$3,238	\$1,292	\$2,583	\$1,028	\$2,056	\$846	\$1,693	\$710	\$1,421	\$604	\$1,208	0	0			
ence/savings	New Taxes	\$1,619		\$1,292		\$1,028		\$846		\$710		\$604						
												\$0				\$7,376 = Total Savings-New Equipment		
																\$7,376 = Total Savings/Taxes Paid		

		TV - 7th		TV - 8th		TV - 9th		TV - 10th		TV 11th		TV 12th	
		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
		\$57,926	\$53,163	\$49,102	\$45,355	\$43,168	\$40,279						
		\$57,926	\$53,163	\$49,102	\$0	\$0	\$0						
		With Abatement	Without Abatement	With Abatement	Without Abatement	With Abatement	Without Abatement	With Abatement	Without Abatement	With Abatement	Without Abatement	With Abatement	Without Abatement
		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
		\$264	\$529	\$243	\$485	\$224	\$448	\$0	\$0	\$0	\$0	\$0	\$0
		\$17	\$34	\$15	\$31	\$14	\$29	\$0	\$0	\$0	\$0	\$0	\$0
		\$135	\$269	\$124	\$247	\$114	\$228	\$0	\$0	\$0	\$0	\$0	\$0
		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
		\$46	\$92	\$42	\$84	\$39	\$78	\$0	\$0	\$0	\$0	\$0	\$0
		\$462	\$923	\$424	\$847	\$391	\$783	\$0	\$0	\$0	\$0	\$0	\$0
		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
		\$462	\$923	\$424	\$847	\$391	\$783	\$0	\$0	\$0	\$0	\$0	\$0
	New Taxes	\$462		\$424		\$391		\$0		\$0		\$0	

Hot Melt Personal Property Depreciation Schedule

Year	<u>Furniture & Fixtures</u> <u>Schedule A</u>		<u>Machinery & Equipment</u> <u>Schedule B</u>		<u>Computers</u> <u>Schedule F</u>		<u>Testing Equipment</u> <u>Schedule D</u>		<u>Total</u>
	<u>Factor</u>	<u>Assessed</u>	<u>Factor</u>	<u>Assessed</u>	<u>Factor</u>	<u>Assessed</u>	<u>Factor</u>	<u>Assessed</u>	<u>Assessed</u>
	True Cash	\$171,721	True Cash	\$31,327	True Cash	\$370,410	True Cash		\$573,458
Original		\$85,861		\$15,664		\$185,205		\$0	\$286,729
1st	0.91	\$78,133	0.89	\$13,941	0.60	\$111,123	0.84	\$0	\$203,197
2nd	0.80	\$68,688	0.76	\$11,904	0.44	\$81,490	0.64	\$0	\$162,083
3rd	0.69	\$59,244	0.67	\$10,495	0.32	\$59,266	0.55	\$0	\$129,004
4th	0.61	\$52,375	0.60	\$9,398	0.24	\$44,449	0.49	\$0	\$106,222
5th	0.53	\$45,506	0.54	\$8,458	0.19	\$35,189	0.44	\$0	\$89,153
6th	0.47	\$40,354	0.49	\$7,675	0.15	\$27,781	0.41	\$0	\$75,810
7th	0.42	\$36,061	0.45	\$7,049	0.08	\$14,816	0.38	\$0	\$57,926
8th	0.37	\$31,768	0.42	\$6,579	0.08	\$14,816	0.35	\$0	\$53,163
9th	0.33	\$28,334	0.38	\$5,952	0.08	\$14,816	0.33	\$0	\$49,102
10th	0.29	\$24,900	0.36	\$5,639	0.08	\$14,816	0.31	\$0	\$45,355
11th	0.27	\$23,182	0.33	\$5,169	0.08	\$14,816	0.29	\$0	\$43,168
12th	0.24	\$20,607	0.31	\$4,856	0.08	\$14,816	0.28	\$0	\$40,279

Hot Melt - Estimated Taxes Paid w/o Abatement

Jurisdiction	Real	Personal	Total
Avondale Schools...	\$191,135	\$0	\$191,135
RH City + Debt.....	\$80,033	\$8,984	\$89,017
Oakland County.....	\$38,310	\$4,301	\$42,611
Intermed Schools.....	\$27,780	\$0	\$27,780
Oakland Comm College.....	\$13,064	\$1,467	\$14,531
State Educa;tion Tax	\$49,474	\$0	\$49,474
	\$399,796	\$14,752	\$414,548

Hot Melt - Estimated Total Taxes Paid w/ Abatement

Jurisdiction	Real	Personal	Total
Avondale Schools...	\$95,567	\$0	\$95,567
RH City + Debt.....	\$40,016	\$4,493	\$44,509
Oakland County.....	\$19,155	\$2,150	\$21,305
Intermed Schools.....	\$13,890	\$0	\$13,890
Oakland Comm College.....	\$6,532	\$733	\$7,265
State Educa;tion Tax	\$49,474	\$0	\$49,474
	\$224,634	\$7,376	\$232,010

\$414,548

-\$232,010

Hot Melt Total Taxes Saved \$182,538