

Table 1
Taxes Captured by Jurisdiction
(Appears on next page)

**Table 1
Rochester Hills LDFA
Taxes Captured, by Jurisdiction, by Year
(w/o City Debt Millage)**

SEV Growth										Taxing Jurisdictions					Total		
A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	
SEV		New Investment	New Investment	Existing	Existing	Future	Future	Total SEV Increase	Total SEV Increase	Tax	City of Rochester Hills		Oakland	Oakland	Funds Available	LDFA Captured	NPV - Captured
Year		SEV	SEV - Inflated	Eligible	Ineligible	Eligible	Ineligible	Eligible	Ineligible	Year	Eligible	Ineligible	County	Comm. C.	Year	Tax Increment	Future Taxes
12/31		33.33%	2.00%	67.10%	32.90%	25.00%	75.00%	E + G	F + H		6.6167	5.7762	4.818	1.6522		L + M + N + O	7.00%
1994										1995	\$10,602	\$24,714	\$7,386	\$2,466	1996	\$45,168	\$5,452,779
1995	1			\$44,939,000	\$22,038,900					1996	\$120,382	\$11,924	\$87,579	\$29,848	1997	\$249,733	\$5,799,765
1996	2		\$26,769,410			\$20,687,690	\$6,081,720	\$20,687,690	\$6,081,720	1997	\$136,884	\$35,129	\$99,788	\$34,219	1998	\$306,020	\$8,476,012
1997		\$955,740		\$898,780	\$440,778	\$32,201,510	\$13,850,130	\$32,201,510	\$14,290,908	1998	\$219,015	\$82,547	\$159,477	\$54,688	1999	\$515,727	\$8,848,946
1998		\$937,000	\$974,855	\$1,815,536	\$890,372	\$29,984,870	\$20,734,410	\$33,344,004	\$21,624,782	1999	\$210,414	\$124,909	\$153,214	\$52,541	2000	\$541,078	\$9,228,466
1999		\$937,000	\$994,352	\$2,750,626	\$1,348,957	\$30,918,310	\$35,319,760	\$33,668,936	\$36,668,717	2000	\$222,777	\$211,806	\$162,217	\$55,628	2001	\$652,428	\$9,529,151
2000		\$937,000	\$1,014,239	\$3,704,419	\$1,816,714	\$33,074,420	\$32,040,280	\$36,778,839	\$33,856,994	2001	\$243,355	\$195,565	\$177,200	\$60,766	2002	\$676,886	\$9,832,493
2001		\$937,000	\$1,034,524	\$4,677,287	\$2,293,826	\$27,137,470	\$39,390,960	\$31,814,757	\$41,684,786	2002	\$210,509	\$240,780	\$153,284	\$52,564	2003	\$657,136	\$9,863,632
2002		\$937,000	\$1,055,214	\$5,669,613	\$2,780,481	\$26,061,590	\$42,208,630	\$31,731,203	\$44,989,111	2003	\$209,956	\$259,866	\$152,881	\$52,426	2004	\$675,129	
2003		\$937,000	\$1,076,318	\$6,681,785	\$3,276,869	\$25,820,700	\$45,141,630	\$32,502,485	\$48,418,499	2004	\$215,059	\$279,675	\$156,597	\$53,701	2005	\$705,032	
2004		\$937,000	\$1,097,845	\$7,714,201	\$3,783,184	\$45,545,440	\$31,233,240	\$53,259,641	\$35,016,424	2005	\$352,403	\$202,262	\$256,605	\$87,996	2006	\$899,265	
2005		\$937,000	\$1,119,802	\$8,767,265	\$4,299,626	\$60,326,220		\$69,093,485		2006	\$457,171		\$332,892	\$114,156	2007	\$904,220	
2006		\$937,000	\$1,142,198	\$9,841,390	\$4,826,396	\$60,611,769		\$70,453,160		2007	\$466,167		\$339,443	\$116,403	2008	\$922,013	
2007		\$937,000	\$1,165,042	\$10,936,998	\$5,363,702	\$60,903,030		\$71,840,028		2008	\$475,344		\$346,125	\$118,694	2009	\$940,163	
2008		\$937,000	\$1,188,343	\$12,054,518	\$5,911,754	\$61,200,116		\$73,254,634		2009	\$484,704		\$352,941	\$121,031	2010	\$958,676	
2009		\$937,000	\$1,212,109	\$13,194,388	\$6,470,767	\$61,503,143		\$74,697,531		2010	\$494,251		\$359,893	\$123,415	2011	\$977,559	
2010		\$937,000	\$1,236,352	\$14,357,056	\$7,040,961	\$61,812,231		\$76,169,287		2011	\$503,989		\$366,984	\$125,847	2012	\$996,820	
2011		\$937,000	\$1,261,079	\$15,542,977	\$7,622,558	\$62,127,500		\$77,670,478		2012	\$513,922		\$374,216	\$128,327	2013	\$1,016,466	
2012		\$937,000	\$1,286,300	\$16,752,617	\$8,215,787	\$62,449,075		\$79,201,692		2013	\$524,054		\$381,594	\$130,857	2014	\$1,036,505	
2013		\$937,000	\$1,312,026	\$17,986,449	\$8,820,881	\$62,777,082		\$80,763,531		2014	\$534,388		\$389,119	\$133,438	2015	\$1,056,944	
2014		\$937,000	\$1,338,267	\$19,244,958	\$9,438,076	\$63,111,649		\$82,356,607		2015	\$544,929		\$396,794	\$136,070	2016	\$1,077,793	
2015		\$937,000	\$1,365,032	\$20,528,637	\$10,067,616	\$63,452,907		\$83,981,544		2016	\$555,681		\$404,623	\$138,754	2017	\$1,099,058	
2016		\$937,000	\$1,392,333	\$21,837,990	\$10,709,746	\$63,800,990		\$85,638,980		2017	\$566,647		\$412,609	\$141,493	2018	\$1,120,749	
2017		\$937,000	\$1,420,179	\$23,173,530	\$11,364,719	\$64,156,035		\$87,329,565		2018	\$577,834		\$420,754	\$144,286	2019	\$1,142,873	
2018		\$937,000	\$1,448,583	\$24,535,780	\$12,032,791	\$64,518,181		\$89,053,961		2019	\$589,243		\$429,062	\$147,135	2020	\$1,165,440	
2019		\$937,000	\$1,477,555	\$25,925,276	\$12,714,225	\$64,887,569		\$90,812,845		2020	\$600,881		\$437,536	\$150,041	2021	\$1,188,459	
2020		\$937,000	\$1,507,106	\$27,342,562	\$13,409,288	\$65,264,346		\$92,606,907		2021	\$612,752		\$446,180	\$153,005	2022	\$1,211,937	
2021		\$937,000	\$1,537,248	\$28,788,193	\$14,118,251	\$65,648,658		\$94,436,850		2022	\$624,860		\$454,997	\$156,029	2023	\$1,235,886	
2022		\$937,000	\$1,567,993	\$30,262,737	\$14,841,394	\$66,040,656		\$96,303,392		2023	\$637,211		\$463,990	\$159,112	2024	\$1,260,313	
2023		\$937,000	\$1,599,353	\$31,766,771	\$15,579,000	\$66,440,494		\$98,207,265		2024	\$649,808		\$473,163	\$162,258	2025	\$1,285,229	
2024		\$937,000	\$1,631,340	\$33,300,887	\$16,331,358	\$66,848,329		\$100,149,216		2025	\$662,657		\$482,519	\$165,467	2026	\$1,310,643	
2025		\$937,000	\$1,663,966	\$34,865,685	\$17,098,764	\$67,264,320		\$102,130,005		2026	\$675,764		\$492,062	\$168,739	2027	\$1,336,565	
Total		\$26,236,000	\$63,844,700								\$13,903,613	\$1,669,177	\$10,123,724	\$3,471,399		\$29,167,913	

A The year in which the SEV is determined - Its based on property on the rolls as of December 31st of the year shown & becomes basis for next year's taxes
B Footnote
C Projected new SEV investment in constant dollars based a percentage of historic growth as shown
D New Investment adjusted for inflation based on percentage as shown
E Cumulative real and personal SEV for LDFA eligible (manufacturing) firms adjusted for inflation shown in Column D
F Cumulative real and personal SEV for non-LDFA eligible (nonmanufacturing) firms adjusted for inflation shown in Column D
G Cumulative increase of projected LDFA eligible (manufacturing) new investment based on percentage shown
H Cumulative projected non-LDFA eligible (nonmanufacturing) new investment (Column D) based on percentage shown based on inflation rate shown in column D
I Total Increase in LDFA Eligible (Manufacturing) SEV
J Total Increase in non-LDFA Eligible (nonmanufacturing) SEV
K This is the year the tax increment is collected based on properties on the roll on December 31 of the previous year
L Annual tax increment using City millage for LDFA Eligible (manufacturing) properties only (Column E + Column G) times millage rate shown above
M Annual tax increment using City millage for non-LDFA Eligible (nonmanufacturing) properties (Column F + Column H) times millage rate shown above
N Annual tax increment using County millage for LDFA Eligible (manufacturing) properties only (Column E + Column G) times millage rate shown above
O Annual tax increment using Community College millage for LDFA Eligible (manufacturing) properties only (Column E + Column G) times millage rate shown above
P This is the total tax increment projected for each year and is the sum of Columns J, K, L, M
Q This is the projected net present value of the future tax increment cash flow (less \$15,000 annually for annual admin. & planning cost) for next 20 years at the discount rate shown
1 Column E & F - This is initial SEV for property on the rolls on 12/31/95 and used for tax computations in 1996
2 Column D - This is actual SEV increase for property on the rolls on 12/31/96 and used for tax computations in 1997