



Rochester Hills

1000 Rochester Hills Dr.
Rochester Hills, MI 48309
(248) 656-4600
Home Page:
www.rochesterhills.org

Master

File Number: 2008-0432

File ID: 2008-0432

Type: Finance

Status: To Council

Version: 2

Reference: 2008-0432

Controlling Body: City Council
Regular Meeting

File Created Date : 08/13/2008

File Name: Water and Sewer Funds (500's) - 2009 Budget

Final Action:

Title label: Adoption of the FY 2009 Annual Appropriations (Water and Sewer Funds)

Notes:

Sponsors:

Enactment Date:

Attachments: 081808 Budget Discussion Outline.pdf ,082508
Budget Discussion Outline.pdf ,090308 Budget
Discussion Outline.pdf

Enactment Number:

Contact:

Hearing Date:

Drafter:

Effective Date:

History of Legislative File

Ver- sion:	Acting Body:	Date:	Action:	Sent To:	Due Date:	Return Date:	Result:
1	City Council Special Work Session	08/25/2008	Set Over to Future Meeting	City Council Special Meeting	09/03/2008		
1	City Council Special Meeting	09/03/2008	Discussed				

Text of Legislative File 2008-0432

Title

Adoption of the FY 2009 Annual Appropriations (Water and Sewer Funds)

Body

Whereas, in accordance with the provisions of Public Act 2 of 1968, Public Act 621 of 1978, the Uniform Budgeting and Accounting Act for Local Government, the Special Appropriations Act pursuant to PA 493 of 2000, and Section III of the Charter for the City of Rochester Hills, the Mayor as the Chief Executive Officer prepared the budget proposal for the ensuing year and submitted it to the Council at its first meeting in August; and

Whereas, at its August 4, 2008 meeting City Council acknowledged receipt from the Mayor of the Proposed 2009 Budget Plan and set a Public Hearing to be held September 15, 2008 at 7:30 p.m. to solicit comments on the proposed budget plan; and

Whereas, at its September 15, 2008 meeting City Council held said Public Hearing on the proposed millage rates to defray the fiscal year 2009 proposed budget expenditures; and

Whereas, subsequent to the City Councils review and comments the Mayor modified the original proposed budget; and

Whereas, the City Council hereby adopts the following tax rates in accordance with Chapter IV, Taxation, specifically Section 4.1, Power to Tax and Secure Revenue, and Section 4.2, Charter Tax Rate & Special Voted Millages Limitation, to be levied in the winter of 2008 to provide the tax revenues included in the FY2009 Budget.

Resolved, the following is to provide for the general appropriations of the City and set- forth amounts appropriated to defray the expenditures and establish projected revenues and to adopt the City's Budget for fiscal year 2009.

Be It Further Resolved, the Mayor is hereby authorized to administratively adjust the operating budget line-items up to \$25,000 per event, but in no case may total expenditures of a particular fund exceed that which is appropriated by the City Council without a budget amendment. Adjustments from capital accounts and fund balances shall be made only by further action of the City Council.

The City Council does hereby adopt the following fund budget for fiscal year 2009:

Fund 592 - Water & Sewer Department:

Retained Earnings	\$1,553,320	
License & Permits	15,400	
Charges for Service	28,159,950	
Fines & Forfeitures	150,000	
Interest Earnings	185,020	
Miscellaneous Revenue	8,000	
Sewer & Water Fund Total Revenues		\$30,071,690
Sewer & Water Fund Total Expenses		\$30,071,690

Fund 593 - Water & Sewer Capital Fund:

Interest Earnings	\$120,000	
Transfer-In	4,177,430	
Water & Sewer Capital Fund Total Revenues		\$4,297,430
Water & Sewer Capital Fund Total Expenses		\$4,297,430

Fund 595 - Water & Sewer Debt Fund:

Transfer-In	\$291,040	
Water & Sewer Debt Fund Total Revenues		\$291,040
Water & Sewer Debt Fund Total Expenses		\$291,040