

City of Rochester Hills AGENDA SUMMARY NON-FINANCIAL ITEMS

1000 Rochester Hills Dr. Rochester Hills, MI 48309 248.656.4630 www.rochesterhills.org

Legislative File No: 2009-0006

TO:	Mayor and City Council Members	
FROM:	Jane Leslie, Clerk 2461	
DATE:	January 5, 2009	
SUBJECT:	Transfer of Stock – Class C License for Max & Erma's	

REQUEST:

To transfer all stock in 2008 Class C licensed business, located at 122 N. Adams Rd., Rochester Hills MI from Max & Erma's Restaurants, Inc., a public corporation to new stockholder, G&R Acquisition, Inc. (Through a Merger).

BACKGROUND:

The applicant is G & R Acquisitions, Inc. (Gary L. Reinert of Pittsburgh, PA). Mr. Reinert was previously a stockholder in Max & Erma's, Inc. and has now purchased all stock in the company through a merger agreement. Max and Erma's has been located at 122 N. Adams Rd. since 1988 and will continue at this location; all operations will remain the same. The appropriate application has been submitted and the fee has been paid. They have completed the Annual Liquor License Inspection as required by Chapter 6, Alcoholic Liquor of the Rochester Hills Code of Ordinances. There are no objections to the stock transfer.

Attached is the packet that includes the application, a copy of the license violation record, Mr. Reinart's affidavit attesting to the stock transfer, and the Local Approval Notice from Michigan Liquor Control Commission.

RECOMMENDATION:

That the Rochester Hills City Council approves the request from Max & Erma's Restaurants, Inc. located at 122 N. Adams Rd, Rochester Hills, MI for the transfer of all stock to the new stockholder G & R Acquisition, Inc. (through merger).

APPROVALS:	SIGNATURE	DATE
Department Review		
Department Director		
Mayor		
City Council Liaison		