

Urgent Plastic Services- Analysis - 10-Year Exemption of Real & Personal Property

Taxable Year>	(Initial True Cash Value)	TV - 1st	TV - 2nd	TV - 3rd	TV - 4th	TV - 5th	TV - 6th	TV - 7th	TV - 8th	TV - 9th	TV - 10th				
Real.....	1,966,800	983,400	1,003,068	1,023,129	1,043,592	1,064,464	1,085,753	1,107,468	1,129,617	1,152,210	1,175,254				
Personal.....	297,680	132,468	113,118	99,723	89,304	80,374	72,932	66,978	62,513	56,559	53,582				
Total.....	2,264,480	1,115,868	1,116,186	1,122,852	1,132,896	1,144,837	1,158,685	1,174,446	1,192,130	1,208,769	1,228,836				
Jurisdiction	2006 Mills	With Abatement	Without Abatement	With Abatement	Without Abatement	With Abatement	Without Abatement	With Abatement	Without Abatement	With Abatement	Without Abatement	With Abatement	Without Abatement	With Abatement	Without Abatement
Avondale Schools...Operat.	18	0	20,086	0	20,091	0	20,211	0	20,392	0	20,607	0	20,856	0	22,119
Avondale Schools Debt...	7.5936	8,473	8,473	8,476	8,476	8,526	8,526	8,603	8,603	8,693	8,693	8,799	8,799	8,918	9,331
State Education Tax	6	0	6,695	0	6,697	0	6,737	0	6,797	0	6,869	0	6,952	0	7,373
RH City.....	8.3432	0	9,310	0	9,313	0	9,368	0	9,452	0	9,552	0	9,667	0	10,252
RH Library.....	0.7823	873	873	873	873	878	878	886	886	896	896	906	906	919	961
RH City...Debt	0.5805	648	648	648	648	652	652	658	658	665	665	673	673	682	713
Oakland County.....	4.6461	0	5,184	0	5,186	0	5,217	0	5,264	0	5,319	0	5,383	0	5,709
Intermed Schools.....	3.369	0	3,759	0	3,760	0	3,783	0	3,817	0	3,857	0	3,904	0	4,140
Oakland Comm College.....	1.5844	0	1,768	0	1,768	0	1,779	0	1,795	0	1,814	0	1,836	0	1,947
sub-total	50.8991	9,994	56,797	9,997	56,813	10,056	57,152	10,146	57,663	10,254	58,271	10,377	58,976	10,519	62,547
Difference/savings		\$46,802		\$46,816		\$47,096		\$47,517		\$48,017		\$48,599		49,259	51,541

Note #1: All debt mills and library mills cannot be exempted under the Act.

Note #2: School, SET, OCC and ISD mills are reimbursed by the State of Michigan. Only City (excluding debt and library mills) and Oakland County mills are not reimbursed.

TOTAL TAXES PAID		
With Abatement	Without Abatement	% of Total with Abate
0	208,719	0.00%
88,052	88,052	84.78%
0	69,573	0.00%
0	96,744	0.00%
9,071	9,071	8.74%
6,732	6,731	6.48%
0	53,874	0.00%
0	39,065	0.00%
0	18,372	0.00%
103,854	590,201	100%
\$486,347 = Total Savings		

Personal Property Depreciation Schedule

	<u>Furniture & Fixtures</u>		<u>Machinery & Equipment</u>		<u>Computers</u>		<u>Testing Equipment</u>		<u>Total</u>
	<u>Schedule A</u>		<u>Schedule B</u>		<u>Schedule F</u>		<u>Schedule D</u>		
	True Cash		True Cash	\$297,680	True Cash		True Cash		\$297,680
<u>Year</u>	<u>Factor</u>	<u>Assessed</u>	<u>Factor</u>	<u>Assessed</u>	<u>Factor</u>	<u>Assessed</u>	<u>Factor</u>	<u>Assessed</u>	<u>Assessed</u>
Original		\$0		\$148,840		\$0		\$0	\$148,840
1st	0.91	\$0	0.89	\$132,468	0.60	\$0	0.84	\$0	\$132,468
2nd	0.80	\$0	0.76	\$113,118	0.44	\$0	0.64	\$0	\$113,118
3rd	0.69	\$0	0.67	\$99,723	0.32	\$0	0.55	\$0	\$99,723
4th	0.61	\$0	0.60	\$89,304	0.24	\$0	0.49	\$0	\$89,304
5th	0.53	\$0	0.54	\$80,374	0.19	\$0	0.44	\$0	\$80,374
6th	0.47	\$0	0.49	\$72,932	0.15	\$0	0.41	\$0	\$72,932
7th	0.42	\$0	0.45	\$66,978	0.08	\$0	0.38	\$0	\$66,978
8th	0.37	\$0	0.42	\$62,513	0.08	\$0	0.35	\$0	\$62,513
9th	0.33	\$0	0.38	\$56,559	0.08	\$0	0.33	\$0	\$56,559
10th	0.29	\$0	0.36	\$53,582	0.08	\$0	0.31	\$0	\$53,582
11th	0.27	\$0	0.33	\$49,117	0.08	\$0	0.29	\$0	\$49,117
12th	0.24	\$0	0.31	\$46,140	0.08	\$0	0.28	\$0	\$46,140