



# Rochester Hills

## Agenda Report

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**File Number: 2006-0844**

**File Number:** 2006-0844

**File Type:** Finance

**Status:** To Council

**Version:** 1

**Reference:**

**Controlling Body:** City Council  
Regular Meeting

**Requester:**

**Cost:**

**Introduced:** 11/16/2006

**File Name:** Pension Plan Document Amendment

**Final Action:**

**Title:** Request for Approval of City of Rochester Hills Group Pension Plan Document Amendment

**Notes:**

**Code Sections:**

**Agenda Date:**

**Indexes:**

**Agenda Number:**

**Sponsors:**

**Enactment Date:**

**Attachments:** Agenda Summary.pdf, Pension Plan amendment.pdf, 0844 Resolution.pdf

**Enactment Number:**

### History of Legislative File

| Ver-<br>sion: | Acting Body: | Date: | Action: | Sent To: | Due Date: | Return<br>Date: | Result: |
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### Text of Legislative File 2006-0844

..Title

Request for Approval of City of Rochester Hills Group Pension Plan Document Amendment

..Body

**Resolved,** that the Rochester Hills City Council adopts the Amendment to the City of Rochester Hills Group Pension Plan as presented, on file in the City Clerk's Office and incorporate by reference, and as required by the Internal Revenue Code and related Internal Revenue Service regulations to provide that the City of Rochester Hills Group Pension Plan be amended, effective December 25, 2006, to provide that the employer contribution to the Pension Plan for non-union employees increase to 14% of compensation and non-union employees will have a mandatory employee contribution of 3% of compensation which will be contributed on a pre-tax basis in accordance with Internal Revenue Code Section 414(h)(2).