



Rochester Hills Agenda Report

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File Number: 2006-0846

File Number: 2006-0846	File Type: Finance	Status: To Council
Version: 1	Reference:	Controlling Body: City Council Regular Meeting
Requester:	Cost:	Introduced: 11/16/2006
File Name: Designation of Fund Balance - Supplemental Retiree Health Care Costs		Final Action:

Title: Adoption of Resolution regarding Designation of Fund Balance for Supplemental Retiree Health Care

Notes:

Code Sections:

Agenda Date:

Indexes:

Agenda Number:

Sponsors:

Enactment Date:

Attachments: Agenda Summary.pdf

Enactment Number:

History of Legislative File

Ver- sion:	Acting Body:	Date:	Action:	Sent To:	Due Date:	Return Date:	Result:
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Text of Legislative File 2006-0846

..Title

Adoption of Resolution regarding Designation of Fund Balance for Supplemental Retiree Health Care

..Body

RESOLVED, That the Rochester Hills City Council recognizes the City's future Supplemental Retiree Health Care costs by way of designating \$2,000,000 of fund balance in the General Fund, \$400,000 of fund balance in the Fire Operating Fnd, and \$800,000 in the Water & Sewer Operating Fund retained earnings

BE IT FURTHER RESOLVED: **That** the designation does not signify a legal reservation of funds. The designation is intended to be an unreserved portion of funds that merely indicates that the City Council has tentative plans concerning the use of the designated amounts.