



Rochester Hills Agenda Report

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File Number: 2006-0725

File Number: 2006-0725 **File Type:** License **Status:** To Council
Version: 2 **Reference:** **Controlling Body:** City Council Regular Meeting
Requester: Clerk's Office **Cost:** **Introduced:** 09/29/2006
File Name: Request to transfer stock interest in 2006 Class C Liquor License - Kublai Khan [Lee's Investment Inc.] **Final Action:**

Title: Request from Lee's Investment Inc. to transfer stock interest in 2006 Class C Licensed Business located at 173 S. Livernois, Rochester Hills, MI

Notes:

Code Sections:

Indexes: Liquor License

Sponsors:

Attachments: Agenda Summary.pdf, Staff Report.pdf, Application.pdf, LCC Notice.pdf, Receipt.pdf, Menu.pdf, AIS Resolution.pdf **Enactment Number:**

Agenda Date:

Agenda Number:

Enactment Date:

History of Legislative File

Ver- sion:	Acting Body:	Date:	Action:	Sent To:	Due Date:	Return Date:	Result:
1	Administration and Information Services Committee	10/03/2006	Approved and Referred	City Council Regular Meeting			Pass

DRAFT Notes: *Chairperson Holder welcomed the three (3) representatives from Lee's Investment. Ms. Jane Leslie, City Clerk introduced them to the Committee. They were:*

- . *Mr. Li Wai Chen Weng*
- . *Ms. Hazel Yung*
- . *Mr. Frank Bujold, Attorney*

Mr. Bujold gave a brief presentation that included the following:

- . *The corporation and business will remain exactly as it is.*
- . *A copy of the most recent tax return and year-to-date financial statement are available for review.*
- . *The menu has changed somewhat in the last year because of the addition of a Japanese-type atmosphere.*
- . *The hours of operation will remain the same.*

. *Mr. and Mrs. Lee are retiring and would like to transfer their stock to Mr. Weng and Ms. Yung.*

Aye: Duistermars, Holder, Kinker and Verschueren
Absent: Rosen

Text of Legislative File 2006-0725

..title

Request from Lee's Investment Inc. to transfer stock interest in 2006 Class C Licensed Business located at 173 S. Livernois, Rochester Hills, MI

..body

Resolved that the request from Lee's Investment Inc. to transfer stock interest in 2006 Class C licensed business, by dropping Sik Wai Lee and Sau Sheung Lee as stockholders, through transfer of 500 shares of stock each to existing stockholder, Li Wai Chen Weng, and new stockholder, Hazel Yung, located at 173 S. Livernois, Rochester Hills, MI 48307 Oakland County, Michigan, be considered for approval.