

City of Rochester Hills AGENDA SUMMARY FINANCIAL ITEMS

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www.rochesterhills.org

Legislative File No: 2006-0760

TO: Mayor and City Council Members

FROM: Joe Snyder, Senior Financial Analyst / (248) 841-2534

DATE: October 12, 2006

SUBJECT: Community Development Block Grant (C.D.B.G.) Planning Year 2004-05 Waiver

REQUEST:

I recommend City Council request a one-year deferral of recapture for Community Development Block Grant (C.D.B.G.) 2004 Program Year funding for Public Services – Avondale Youth Assistance in the amount of \$3,680.00.

REASON FOR PURCHASE:

The U.S. Department of Housing and Urban Development (HUD) mandates that Community Development Block Grant (CDBG) balances not exceed 1.5 times the current program year allocation sixty (60) days prior to the end of the program year (February 28th). To help comply with this regulation, the Oakland County Board of Commissioners adopted a policy allowing communities to protect funds from their two most recent program years. Therefore, all un-obligated 2004 and older funds are at risk of recapture December 31, 2006. A community may protect un-obligated 2004 funds from recapture for one additional year by requesting a waiver.

BUDGET:

As long as all expenditures qualify and all C.D.B.G. guidelines are followed, all expenditures are completely reimbursed through the program.

	Department	Account No.	Budget		Remaining
Fund Name	Account No	Description	Amount	Cost	Budget
General Fund	C.D.B.G.	Professional Services	\$3,680.00	\$3,680.00	\$0.00

RECOMMENDATION:

I recommend City Council request a one-year deferral of recapture for Community Development Block Grant (C.D.B.G.) 2004 Program Year funding for Public Services – Avondale Youth Assistance in the amount of \$3,680.00.

RESOLUTION

NEXT AGENDA ITEM

RETURN TO AGENDA

APPROVALS:	SIGNATURE	DATE
Department Review		
Department Director		
Budget Content: Finance Director		
Purchasing Process: Supervisor of Procurement		
Mayor		
City Council Liaison		

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