



Rochester Hills Agenda Report

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File Number: 2006-0620

File Number: 2006-0620

File Type: Finance

Status: To Council

Version: 1

Reference:

Controlling Body: City Council Regular Meeting

Requester:

Cost:

Introduced: 08/15/2006

File Name: Internal Service Funds - 2007 Budget (600's)

Final Action:

Title: Adoption of the Internal Service Funds - 2007 Budget

Notes:

Code Sections:

Agenda Date:

Indexes:

Agenda Number:

Sponsors:

Enactment Date:

Attachments:

Enactment Number:

History of Legislative File

| Ver- sion: | Acting Body: | Date: | Action: | Sent To: | Due Date: | Return Date: | Result: |
|---------------|-----------------------------------|------------|-----------|----------|-----------|-----------------|---------|
| 1 | City Council Special Work Session | 08/22/2006 | Discussed | | | | |
| 1 | City Council Special Work Session | 08/22/2006 | Postponed | | | | |
| 1 | City Council Work Session | 08/23/2006 | Discussed | | | | |
| 1 | City Council Work Session | 08/23/2006 | Postponed | | | | |
| 1 | City Council Special Work Session | 08/24/2006 | Discussed | | | | |
| 1 | City Council Special Work Session | 08/31/2006 | Discussed | | | | |

Text of Legislative File 2006-0620

..Title

Adoption of the Internal Service Funds - 2007 Budget

..Body

Whereas, in accordance with the provisions of Public Act 2 of 1968, Public Act 621 of 1978, the Uniform Budgeting and Accounting Act for Local Government, and the Charter for the City of Rochester Hills, Chapter III, Section 3.2, the Mayor as the Chief Executive Officer shall prepare the budget proposal for the ensuing year and shall submit it to the Council at its first meeting in August; and

Whereas, at its August 2, 2006 meeting City Council acknowledged receipt from the Mayor of the Proposed 2007 Budget Plan and set a Public Hearing to be held September 20, 2006 at 7:30 p.m. to hear comments on the Proposed Budget Plan; and

Whereas, at its September 6, 2006 meeting City Council adopted the tax rates in accordance with Chapter IV, Taxation, specifically Section 4.1, Power to Tax and Secure Revenue, and Section 4.2, Charter Tax Rate & Special Voted Millages Limitation, to be levied in December 2006 to provide the tax revenues included in the 2007 Budget.

Resolved, that the City Council of the City of Rochester Hills hereby adopts the **Facilities Fund** Budget for Fiscal Year 2007 as follows:

Fund 631 - Facilities Fund:

| | |
|------------------------------|------------|
| Retained Earnings to Balance | \$ 465,560 |
| Interfund Charges | 2,931,620 |
| Interest Earnings | 333,920 |
| Transfers-In | 1,224,320 |

| | |
|--------------------------------------|--------------------|
| TOTAL FACILITIES FUND REVENUE | \$4,955,420 |
| TOTAL FACILITIES FUND EXPENSE | \$4,955,420 |

Resolved, that the City Council of the City of Rochester Hills hereby adopts the **MIS Fund** Budget for Fiscal Year 2007 as follows:

Fund 636 - MIS Fund:

| | |
|------------------------------|-----------|
| Retained Earnings to Balance | \$ 66,860 |
| Interfund Charges | 1,800,830 |
| Charges for Service | 2,000 |
| Interest Earnings | 129,220 |
| Transfers-In | 231,000 |

| | |
|-------------------------------|--------------------|
| TOTAL MIS FUND REVENUE | \$2,229,910 |
| TOTAL MIS FUND EXPENSE | \$2,229,910 |

Resolved, that the City Council of the City of Rochester Hills hereby adopts the **Fleet Fund** Budget for Fiscal Year 2007 as follows:

Fund 661 - Fleet Fund:

| | |
|------------------------------|------------|
| Retained Earnings to Balance | \$ 931,820 |
| Interfund Charges | 2,361,140 |
| Interest Earnings | 152,670 |
| Transfers-In | 4,000 |

| | |
|---------------------------------|--------------------|
| TOTAL FLEET FUND REVENUE | \$3,449,630 |
| TOTAL FLEET FUND EXPENSE | \$3,449,630 |

Resolved, that the City Council of the City of Rochester Hills hereby adopts the **Insurance Fund** Budget for Fiscal Year 2007 as follows:

Fund 667 - Insurance Fund:

| | |
|------------------------------|-----------|
| Retained Earnings to Balance | \$ 53,330 |
| Interfund Charges | 578,370 |
| Interest Earnings | 21,520 |

| | |
|-------------------------------------|------------------|
| TOTAL INSURANCE FUND REVENUE | \$653,220 |
| TOTAL INSURANCE FUND EXPENSE | \$653,220 |