



Rochester Hills Agenda Report

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File Number: 2006-0619

File Number: 2006-0619

File Type: Finance

Status: To Council

Version: 1

Reference:

Controlling Body: City Council Regular Meeting

Requester:

Cost:

Introduced: 08/15/2006

File Name: Water and Sewer Funds - 2007 Budget (500's)

Final Action:

Title:

Notes:

Code Sections:

Agenda Date:

Indexes:

Agenda Number:

Sponsors:

Enactment Date:

Attachments:

Enactment Number:

History of Legislative File

Ver- sion:	Acting Body:	Date:	Action:	Sent To:	Due Date:	Return Date:	Result:
1	City Council Work Session	08/23/2006	Postponed				
1	City Council Special Work Session	08/24/2006	Discussed				
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Text of Legislative File 2006-0619

..Title

Adoption of the Water & Sewer Funds - 2007 Budget

..Body

Whereas, in accordance with the provisions of Public Act 2 of 1968, Public Act 621 of 1978, the Uniform Budgeting and Accounting Act for Local Government, and the Charter for the City of Rochester Hills, Chapter III, Section 3.2, the Mayor as the Chief Executive Officer shall prepare the budget proposal for the ensuing year and shall submit it to the Council at its first meeting in August; and

Whereas, at its August 2, 2006 meeting City Council acknowledged receipt from the Mayor of the Proposed 2007 Budget Plan and set a Public Hearing to be held September 20, 2006 at 7:30 p.m. to hear comments on the Proposed Budget Plan; and

Whereas, at its September 6, 2006 meeting City Council adopted the tax rates in accordance with Chapter IV,

Taxation, specifically Section 4.1, Power to Tax and Secure Revenue, and Section 4.2, Charter Tax Rate & Special Voted Millages Limitation, to be levied in December 2006 to provide the tax revenues included in the 2007 Budget.

Resolved, that the City Council of the City of Rochester Hills hereby adopts the **Water & Sewer - Operating Fund** Budget for Fiscal Year 2007 as follows:

Fund 592 - Water & Sewer Operating Fund:

Retained Earnings to Balance	\$ 1,547,250
Licenses & Permits	60,400
Charges for Service	24,088,420
Fines & Forfeitures	90,000
Capital & Lateral Charges	1,222,000
Interest Earnings	289,430
Miscellaneous Revenue	5,000
TOTAL W&S REVENUE	\$27,302,500
TOTAL W&S EXPENSE	\$27,302,500

Resolved, that the City Council of the City of Rochester Hills hereby adopts the **Water & Sewer - Capital Fund** Budget for Fiscal Year 2007 as follows:

Fund 593 - Water & Sewer Capital Fund:

Retained Earnings to Balance	\$ 9,013,180
Interest Earnings	41,620
Transfer-In	5,389,740
TOTAL W&S CAPITAL FUND REVENUE	\$14,444,540
TOTAL W&S CAPITAL FUND EXPENSE	\$14,444,540

Resolved, that the City Council of the City of Rochester Hills hereby adopts the **Water & Sewer - Debt Service Fund** Budget for Fiscal Year 2007 as follows:

Fund 595 - Water & Sewer Debt Service Fund:

Transfer-In	\$303,400
TOTAL W&S DEBT SERVICE FUND REVENUE	\$303,400
TOTAL W&S DEBT SERVICE FUND EXPENSE	\$303,400