



**City of Rochester Hills
AGENDA SUMMARY
FINANCIAL ITEMS**

**1000 Rochester Hills Dr.
Rochester Hills, MI 48309
248.656.4630
www.rochesterhills.org**

Legislative File No: 2006-0668

TO: Mayor and City Council Members
FROM: Roger H. Rousse, Director of Public Service
DATE: September 6, 2006
SUBJECT: Leach Road ROW Acquisition in conjunction with the Adams Road Relocation Project.
City File No. E01-004

REQUEST:

That the Rochester Hills City Council approves the Offer to Purchase and Statement of Compensation for ROW acquisition on Leach Road in conjunction with the Adams Road Relocation Project for Bedient Land Development, LLC, a Michigan Limited Liability Company in the amount of \$8,030.00 plus closing costs.

REASON FOR PURCHASE:

Elexco Land Services, Inc. was retained by the City to acquire ROW on Leach Road in conjunction with the Adams Road Relocation Project. Bedient Land Development LLC was presented with an Offer to Purchase on August 10, 2006 in the amount of \$5,000.00. Mr. Bedient felt the offer was too low and negotiated a counter-offer based on the per square foot rate he received in 1994 from the City for other land along Leach for a sewer project. In addition, Mr. Bedient is to be compensated for two 24" diameter Maple trees that will be removed as a result of the road project.

If approved by City Council, Elexco Land Services, Inc. will begin the process of closing the transaction through Philip F. Greco Title Company.

PROCESS:

Vendor Name and Address:
Philip F. Greco Title Company
185 Elizabeth Lake Road
Pontiac, MI 48342

Method of Purchase:
Negotiation

BUDGET:

The funds for ROW acquisition on Leach Road are budgeted in LDFA. In addition to the acquisition cost, closing costs will be included in the total payment amount.

Fund Name	Department Account No	Account No. Description	Budget Amount	Cost	Remaining Budget
LDFA	848.973000	Land- ROW	\$9,000	\$8,030 plus closing costs*	\$470

*Closing costs are estimated to be approximately \$500.00.

RECOMMENDATION:

That the Rochester Hills City Council approves the Offer to Purchase and Statement of Compensation for ROW acquisition on Leach Road in conjunction with the Adams Road Relocation Project for Bedient Land Development, LLC, a Michigan Limited Liability Company in the amount of \$8,030.00 plus closing costs.

RESOLUTION

NEXT AGENDA ITEM

RETURN TO AGENDA

APPROVALS:	SIGNATURE	DATE
Department Review		
Department Director		
Budget Content: Finance Director		
Purchasing Process: Supervisor of Procurement		
Mayor		
City Council Liaison		