



Rochester Hills Agenda Report

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File Number: 2006-0596

File Number: 2006-0596	File Type: Exemptions	Status: Public Hearing
Version: 2	Reference: N/A	Controlling Body: City Council Regular Meeting
Requester: Planning/Development	Cost:	Introduced: 08/07/2006
File Name: Energy Conversion Devices App for IFT	Final Action:	

Title: Request for an Industrial Facilities Exemption Certificate by Energy Conversion Devices for Real and Personal Property

Notes: Version 1 - To set a Public Hearing was approved by Council at its August 16, 2006 regular meeting (RES0280-2006).

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Code Sections:

Agenda Date:

Indexes:

Agenda Number:

Sponsors:

Enactment Date:

Attachments: Agenda Summary.pdf, Updated Application.pdf, Financial Analysis-Real Personal.pdf, Development Agmnt.pdf, Map.pdf, 081606 Agenda Summary.pdf, Original Application.pdf, 0596 Resolution.pdf

Enactment Number:

History of Legislative File

Ver- sion:	Acting Body:	Date:	Action:	Sent To:	Due Date:	Return Date:	Result:
1	City Council Regular Meeting	08/16/2006	Adopted by Resolution Aye: Ambrozaitis, Duistermars, Holder, Hooper, Raschke, Rosen and Yalamanchi				Pass

Text of Legislative File 2006-0596

..Title

Request for an Industrial Facilities Exemption Certificate by Energy Conversion Devices for Real and Personal Property

..Body

Whereas, Energy Conversion Devices, Inc., as owners of certain personal property and leasee of certain real property in the City of Rochester Hills, Oakland County, Michigan, are located within an Industrial Development District under the "Plant Rehabilitation and Industrial Development Districts Act of 1974," as amended, and

Whereas, the Industrial Development District is that property located at 2923 Technology Dr., Rochester Hills, Michigan, more particularly described as follows:

The south 133 feet of Lot 33 and the north 142 feet of Lot 34, "Rochester Hills Executive Park" as recorded in Liber 199, Pages 26-30, Oakland County Public Records. Lying in the southwest ¼ of Section 29, and the southeast ¼ of Section 30, Town 3 North, Range 11 East, City of Rochester Hills, Oakland County, Michigan. Containing 132,000 square feet, or 3.03 acres.

Whereas, Energy Conversion Devices, Inc. has made application to the Rochester Hills City Council for an Industrial Facilities Exemption Certificate under the above noted legislation, and

Whereas, the Rochester Hills City Council has reviewed the application and made the following findings:

- a. The granting of the Industrial Facilities Exemption Certificate, considered together with the aggregate amount of Industrial Facilities Exemption Certificates previously granted and currently in force, does not have the effect of substantially impeding the operation of the City of Rochester Hills or impairing the financial soundness of a taxing unit which levies an ad valorem property tax in the City of Rochester Hills in which the facility is located.
- b. Completion of the facility is calculated to, and will at the time of issuance of the certificate, have the reasonable likelihood to create employment.
- c. Completion of the facility does not constitute merely the addition of machinery and equipment for the purpose of increasing productive capacity, but rather is primarily for the purpose and will primarily have the effect of providing a new facility on industrial property.
- d. The construction of the industrial facility meets the objectives of job creation within the established industrial corridor of the City of Rochester Hills.

Now, Therefore, Be It Resolved, that pursuant to Section 9, (1) and (2) of Act 198 of Public Acts of 1974, as amended, the City Council of the City of Rochester Hills hereby approves the request of Energy Conversion Devices, Inc. for an Industrial Facilities Exemption Certificate for a period of _____ years for real and personal property, and

Be It Further Resolved, that the accompanying Development Agreement between Energy Conversion Devices, Inc. and the City of Rochester Hills is hereby approved after review by the City Attorney as to form, and is to be sent to the Department of Treasury and the State Tax Commission along with

this resolution.