

ECD - Tax Abatement Calculations - 8-Year Abatement of Real and Personal

Taxable Year>	(Initial True Cash Value)	TV - 1st		TV - 2nd		TV - 3rd		TV - 4th		TV - 5th		TV - 6th		TV - 7th		TV - 8th		TOTAL TAXES PAID			
		With Abate.	Without Abate.	With Abate.	Without Abate.	With Abate.	Without Abate.	With Abate.	Without Abate.	With Abate.	Without Abate.	With Abate.	Without Abate.	With Abate.	Without Abate.	With Abate.	Without Abate.	With Abate.	Without Abate.	% of Total with Abate	
Real.....	700,000	350,000	357,000	364,140	371,423	378,851	386,428	394,157	402,040												
Personal.....	1,730,000	683,350	534,400	449,800	391,250	345,850	313,350	276,250	257,050												
Total.....	2,430,000	1,033,350	891,400	813,940	762,673	724,701	699,778	670,407	659,090												
Jurisdiction	2004 Mills																				
Avondale Schools...	25.5989	13,226	26,453	11,409	22,819	10,418	20,836	9,762	19,524	9,276	18,552	8,957	17,914	8,581	17,162	8,436	16,872	80,065	160,130	57.06%	
RH City.....	9.6681	4,995	9,991	4,309	8,618	3,935	7,869	3,687	7,374	3,503	7,006	3,383	6,766	3,241	6,482	3,186	6,372	30,239	60,477	21.55%	
Oakland County.....	4.6461	2,401	4,801	2,071	4,142	1,891	3,782	1,772	3,543	1,684	3,367	1,626	3,251	1,557	3,115	1,531	3,062	14,531	29,063	10.36%	
Intermed Schools.....	3.369	1,741	3,481	1,502	3,003	1,371	2,742	1,285	2,569	1,221	2,442	1,179	2,358	1,129	2,259	1,110	2,220	10,537	21,074	7.51%	
Oakland Comm College..	1.5844	819	1,637	706	1,412	645	1,290	604	1,208	574	1,148	554	1,109	531	1,062	522	1,044	4,955	9,911	3.53%	
sub-total	44.8665	23,181	46,363	19,997	39,994	18,259	36,519	17,109	34,218	16,257	32,515	15,698	31,397	15,039	30,079	14,786	29,571	0	0	0.00%	
State Education*	0.0000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0				
<i>*not abated</i>																		140,328	280,655	100.00%	
TOTAL	44.8665	23,181	46,363	19,997	39,994	18,259	36,519	17,109	34,218	16,257	32,515	15,698	31,397	15,039	30,079	14,786	29,571				
Difference/savings		\$23,181		\$19,997		\$18,259		\$17,109		\$16,257		\$15,698		15,039		14,786					\$140,328 = Total Savings