



Rochester Hills

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Master

File Number: 2010-0254

File ID: 2010-0254

Type: Administration

Status: To Council

Version: 1

Reference: 2010-0254

Controlling Body: City Council
Regular Meeting

File Created Date : 06/03/2010

File Name: Amendment to Pension Plan allowing rollover of 457 monies

Final Action:

Title label: Request for Approval of an amendment to the City Pension Plan Document allowing separated employees to rollover all or part of the City sponsored 457 plan funds into the City's pension plan

Notes:

Sponsors:

Enactment Date:

Attachments: Agenda Summary.pdf, 457 Rollover Option Amendment.pdf, Resolution.pdf

Enactment Number:

Contact:

Hearing Date:

Drafter:

Effective Date:

History of Legislative File

| Ver- sion: | Acting Body: | Date: | Action: | Sent To: | Due Date: | Return Date: | Result: |
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Text of Legislative File 2010-0254

Title

Request for Approval of an amendment to the City Pension Plan Document allowing separated employees to rollover all or part of the City sponsored 457 plan funds into the City's pension plan

Body

Whereas, the Trustees see benefits to making our Pension Plan Document as flexible as possible;

Therefore, Be It Resolved, the amendment that allows the direct rollover of 457 funds from a City sponsored 457 plan to the City's Pension Plan Document, as presented, shall be approved and become effective immediately.