

**PRELIMINARY 2011-2020 Millage Rate Estimated Forecast (#2)**

Property Tax Calculation	Actual 2009	Budget 2010	Estimated 2011	Estimated 2012	Estimated 2013	Estimated 2014	Estimated 2015	Estimated 2016	Estimated 2017	Estimated 2018	Estimated 2019	Estimated 2020
Taxable Value: Percent Change	0.41%	-3.79%	-12.00%	-12.00%	-5.00%	0.00%	1.00%	1.00%	2.00%	2.00%	2.00%	2.00%
Headlee Rollback Percentage	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
<i>Estimated Value - 1,000,000 Mill</i>	\$ 3,667,801	\$ 3,528,899	\$ 3,105,431	\$ 2,732,779	\$ 2,596,140	\$ 2,596,140	\$ 2,622,102	\$ 2,648,323	\$ 2,707,289	\$ 2,755,315	\$ 2,810,421	\$ 2,866,630
<b>PROPERTY TAX MILLAGE RATES</b>												
<b>OPERATING MILLAGE</b>	<b>2009</b>	<b>2010</b>	<b>2011</b>	<b>2012</b>	<b>2013</b>	<b>2014</b>	<b>2015</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>	<b>2019</b>	<b>2020</b>
Charter Operating	3.7298	3.7545	3.7545	3.7545	3.7545	3.7545	3.7545	3.7545	3.7545	3.7545	3.7545	3.7545
Fire Fund	1.8000	1.8000	1.8000	1.8000	1.8000	1.8000	1.8000	1.8000	1.8000	1.8000	1.8000	1.8000
Special Police I	0.7823	0.7823	0.7823	0.7823	0.7823	0.7823	0.7823	0.7823	0.7823	0.7823	0.7823	0.7823
Special Police II	0.4260	0.4260	0.4260	0.4260	0.4260	0.4260	0.4260	0.4260	0.4260	0.4260	0.4260	0.4260
Pathway	0.1858	0.1858	0.1858	0.1858	0.1858	0.1858	0.1858	0.1858	0.1858	0.1858	0.1858	0.1858
RARA - Operating	0.1950	0.1950	0.1950	0.1950	0.1950	0.1858	0.1858	0.1858	0.1858	0.1858	0.1858	0.1858
OPC - Transportation	0.0891	0.0891	0.0891	0.0891	0.0891	0.1950	0.1950	0.1950	0.1950	0.1950	0.1950	0.1950
OPC - Operating	0.2403	0.2403	0.2403	0.2403	0.2403	0.0891	0.0891	0.0891	0.0891	0.0891	0.0891	0.0891
Green Space / Natural Features	0.2972	0.2972	0.2972	0.2972	0.2972	0.2403	0.2403	0.2403	0.2403	0.2403	0.2403	0.2403
Library - Operating	0.7823	0.7823	0.7823	0.7823	0.7823	0.2972	0.2972	0.2972	0.2972	0.2972	0.2972	0.2972
<b>TOTAL OPERATING MILLAGE</b>	<b>8.5278</b>	<b>8.5525</b>	<b>8.5525</b>	<b>8.5525</b>	<b>8.5525</b>	<b>8.5525</b>	<b>8.5525</b>	<b>8.2553</b>	<b>8.2553</b>	<b>8.2553</b>	<b>8.2553</b>	<b>8.2553</b>
<b>DEBT MILLAGE</b>	<b>2009</b>	<b>2010</b>	<b>2011</b>	<b>2012</b>	<b>2013</b>	<b>2014</b>	<b>2015</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>	<b>2019</b>	<b>2020</b>
Drain Debt Fund	0.5454	0.5857	0.6054	0.4377	0.4424	0.0948	0.0455	0.0458	0.0473	0.0467	0.0460	0.0469
GORB Series - 1998	0.4395	0.3545	-	-	-	-	-	-	-	-	-	-
Older Persons Building Debt - 2001 Series	0.1933	0.2133	-	-	-	-	-	-	-	-	-	-
Older Persons Refunding - 2010 Series	-	-	0.2228	0.2618	0.2792	0.2843	0.2874	0.2817	0.2836	0.2773	0.2702	0.2550
<b>TOTAL DEBT MILLAGE</b>	<b>1.1782</b>	<b>1.1535</b>	<b>0.8282</b>	<b>0.6995</b>	<b>0.7216</b>	<b>0.3791</b>	<b>0.3329</b>	<b>0.3276</b>	<b>0.3310</b>	<b>0.3240</b>	<b>0.3163</b>	<b>0.3019</b>
<b>TOTAL MILLAGE RATE</b>	<b>9.7060</b>	<b>9.7060</b>	<b>9.3807</b>	<b>9.2520</b>	<b>9.2741</b>	<b>8.9316</b>	<b>8.8854</b>	<b>8.5829</b>	<b>8.5863</b>	<b>8.5793</b>	<b>8.5716</b>	<b>8.5572</b>
Total Millage Rate less 9.7060	\$ -	\$ -	\$ (0.32529)	\$ (0.45404)	\$ (0.43186)	\$ (0.77439)	\$ (0.82057)	\$ (1.12313)	\$ (1.11975)	\$ (1.12672)	\$ (1.13445)	\$ (1.14879)
Equivalent Annual Millage Generated	\$ -	\$ -	\$ (1,010,164)	\$ (1,240,781)	\$ (1,121,157)	\$ (2,010,415)	\$ (2,151,607)	\$ (2,974,420)	\$ (3,024,767)	\$ (3,104,465)	\$ (3,188,272)	\$ (3,293,144)
<b>2011-2020 Total</b>												
												\$ (23,119,191)

\* Note: This Forecast Assumes Charter Operating (General Fund) and Fire Fund will continue to be set at FY 2010 Millage Rates