

City of Rochester Hills AGENDA SUMMARY NON-FINANCIAL ITEMS

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Legislative File No: 2005-0847

TO: Mayor and City Council Members

FROM: Barbara Holder, City Council Member & Chair of Financial Services Committee

DATE: June 21, 2006

SUBJECT: Special Assessment District (SAD) Costing Sharing Discussion and Report

REQUEST:

That the City Council suspend the deadline for receipt of the Financial Services Committee SAD cost sharing report and direct the Financial Services Committee to continue the evaluation of the SAD cost sharing issue in conjunction with discussions regarding proposed new and renewing millages.

BACKGROUND:

City Council at its regular meeting on November 30, 2005 passed a resolution directing the Financial Services Committee to study the possible financial impacts to the City of differing homeowner/City cost sharing with regard to Special Assessment Districts (SAD) and report back to City Council no later than June 15, 2006.

As a result of discussions held by the Financial Services Committee the Committee determined that the matter of Special Assessment District (SAD) cost sharing should be included in the current millage issues under discussion at various Council communication committees.

RECOMMENDATION:

That the City Council suspend the deadline for receipt of the Financial Services Committee SAD cost sharing report and direct the Financial Services Committee to continue the evaluation of the SAD cost sharing issue in conjunction with discussions regarding proposed new and renewing millages.

RESOLUTION

NEXT AGENDA ITEM

<u>RETURN TO AGENDA</u>

APPROVALS:	SIGNATURE	DATE
Department Review		
Department Director		
Mayor		
City Council Liaison		