



Rochester Hills

Draft Minutes

Financial Services Committee

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Erik Ambrozaitis, Donald Atkinson, Kurt Dawson, Barbara Holder, Julie Jenuwine, Jonathan Rea, Kyle Sucher, Alexandra Tatu, Ravi Yalamanchi

Thursday, June 8, 2006

6:00 PM

1000 Rochester Hills Drive

DRAFT EXCERPT

2005-0847

Recommendation to City Council that the SAD Cost Sharing Report deadline be suspended and that the Financial Services Committee be directed to continue discussions in conjunction with millage discussions

Attachments: Referral Notice SAD.pdf

Committee members discussed the possible financial impacts of Homeowner vs City cost sharing divisions in association with Special Assessment Districts noting the following:

Chairperson Holder noted that Financial Services Committee could not make a recommendation to City Council by deadline date of June 15th and, therefore, requested an extension to further study and discuss before a recommendation is made. She also entertained a motion that Special Assessment Districts discussion be included in with the expired millages discussion and the local road issue discussion that will be held at various committees.

A motion was made by Yalamanchi, seconded by Atkinson, that this matter be Approved and Referred to the Community Development & Viability Committee.

Whereas the Rochester Hills City Council at a regular meeting on November 30, 2005 passed a resolution directing the Financial Services Committee to study the possible financial impacts to the City of differing homeowner/City cost sharing with regard to Special Assessment Districts (SAD) and report back to City Council no later than June 15, 2006; and

Whereas the Financial Services Committee has determined that the matter of Special Assessment District (SAD) cost sharing should be included in the current millage issues under discussion at various Council communication committees.

Be It Resolved that the Financial Services Committee hereby recommends that the Rochester Hills City Council suspend the previous deadline for receipt of the Financial Services Committee SAD cost sharing report; and

Be It Further Resolved that the Financial Services Committee hereby recommends that the Rochester Hills City Council direct the Financial Services Committee to continue the evaluation of the SAD cost sharing issue in conjunction with discussions regarding proposed new and renewing millages.

The motion carried by the following vote:

Aye: Atkinson, Holder and Yalamanchi

Absent: Ambrozaitis and Rea