

Avon Broach- Analysis - 8-Year Exemption of Real & Personal Property

Taxable Year>	(Initial True Cash Value)	TV - 1st		TV - 2nd		TV - 3rd		TV - 4th		TV - 5th		TV - 6th		TV - 7th		TV - 8th	
Real.....	1,074,740	537,370		548,117		559,080		570,261		581,667	0	593,300	0	605,166	0	617,269	
Personal.....	297,680	97,304		83,091		73,251		65,598		59,038		45,919		41,545		39,359	
Total.....	1,372,420	634,674		631,208		632,331		635,859		640,705		639,219		646,711		656,628	
Jurisdiction	2007 Mills	With Exemption	Without Exemption	With Exemption	Without Exemption	With Exemption	Without Exemption	With Exemption	Without Exemption	With Exemption	Without Exemption	With Exemption	Without Exemption	With Exemption	Without Exemption	With Exemption	Without Exemption
Avondale Schools...Operat.	18	0	9,673	0	9,866	0	10,063	0	10,265	0	10,470	2,670	10,679	5,446	10,893	8,333	11,111
Avondale Schools Debt...	7.5936	4,081	4,081	4,793	4,793	4,802	4,802	4,330	4,330	4,417	4,417	4,505	4,505	4,595	4,595	4,687	4,687
State Education Tax	6	0	3,224	0	3,289	0	3,354	0	3,422	0	3,490	890	3,560	1,815	3,631	2,778	3,704
RH City.....	8.3432	0	5,295	0	5,266	0	5,276	0	5,305	0	5,346	1,333	5,333	2,698	5,396	4,109	5,478
RH Library.....	0.7823	497	497	494	494	495	495	497	497	501	501	500	500	506	506	514	514
RH City...Debt	0.5805	368	368	366	366	367	367	369	369	372	372	371	371	375	375	381	381
Oakland County.....	4.6461	0	2,949	0	2,933	0	2,938	0	2,954	0	2,977	742	2,970	1,502	3,005	2,288	3,051
Intermed Schools.....	3.369	0	1,810	0	1,847	0	1,884	0	1,921	0	1,960	500	1,999	1,019	2,039	1,560	2,080
Oakland Comm College.....	1.5844	0	1,006	0	1,000	0	1,002	0	1,007	0	1,015	253	1,013	512	1,025	780	1,040
sub-total	50.8991	4,946	28,902	5,654	29,854	5,664	30,180	5,196	30,071	5,290	30,547	11,765	30,930	18,470	31,464	25,430	32,046
Difference/savings		\$23,956		\$24,200		\$24,517		\$24,875		\$25,257		19,165		12,995		6,616	

Jurisdiction	TOTAL TAXES PAID		
	With Exemption	Without Exemption	% of Total w/ Exempt.
Avondale Schools...Operating	16,449	83,020	19.96%
Avondale Schools Debt...	36,210	36,211	43.94%
State Education Tax	5,483	27,673	6.65%
RH City.....	8,140	42,695	9.88%
RH Library.....	4,004	4,003	4.86%
RH City...Debt	2,970	2,971	3.60%
Oakland County.....	4,533	23,776	5.50%
Intermed Schools.....	3,079	15,539	3.74%
Oakland Comm College.....	1,546	8,108	1.88%
	82,414	243,995	100%
	\$161,581 = Total Savings		

Note #1: All debt mills and library mills cannot be exempted under the Act.

Note #2: School, SET, OCC and ISD mills are reimbursed by the State of Michigan. Only City (excluding debt and library mills) and Oakland County mills are not reimbursed.

Personal Property Depreciation Schedule

	<u>Furniture & Fixtures</u>		<u>Machinery & Equipment</u>		<u>Computers</u>		<u>Testing Equipment</u>		<u>Total</u>
	<i>Schedule A</i>		<i>Schedule B</i>		<i>Schedule F</i>		<i>Schedule D</i>		
	True Cash		True Cash	\$218,660	True Cash		True Cash		\$218,660
<u>Year</u>	<u>Factor</u>	<u>Assessed</u>	<u>Factor</u>	<u>Assessed</u>	<u>Factor</u>	<u>Assessed</u>	<u>Factor</u>	<u>Assessed</u>	<u>Assessed</u>
Original		\$0		\$109,330		\$0		\$0	\$109,330
1st	0.91	\$0	0.89	\$97,304	0.60	\$0	0.84	\$0	\$97,304
2nd	0.80	\$0	0.76	\$83,091	0.44	\$0	0.64	\$0	\$83,091
3rd	0.69	\$0	0.67	\$73,251	0.32	\$0	0.55	\$0	\$73,251
4th	0.61	\$0	0.60	\$65,598	0.24	\$0	0.49	\$0	\$65,598
5th	0.53	\$0	0.54	\$59,038	0.19	\$0	0.44	\$0	\$59,038
6th	0.47	\$0	0.49	\$53,572	0.15	\$0	0.41	\$0	\$53,572
7th	0.42	\$0	0.45	\$49,199	0.08	\$0	0.38	\$0	\$49,199
8th	0.37	\$0	0.42	\$45,919	0.08	\$0	0.35	\$0	\$45,919
9th	0.33	\$0	0.38	\$41,545	0.08	\$0	0.33	\$0	\$41,545
10th	0.29	\$0	0.36	\$39,359	0.08	\$0	0.31	\$0	\$39,359
11th	0.27	\$0	0.33	\$36,079	0.08	\$0	0.29	\$0	\$36,079
12th	0.24	\$0	0.31	\$33,892	0.08	\$0	0.28	\$0	\$33,892