



City of Rochester Hills
 AGENDA SUMMARY
 NON-FINANCIAL ITEMS

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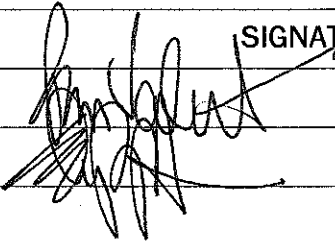

Legislative File No: 2010-0250 V2

TO: Mayor and City Council Members
 FROM: Ed Anzek, Director of Planning and Economic Development, ext. 2572
 DATE: January 27, 2012
 SUBJECT: Presentation by representatives of Hommel-Etamic.

REQUEST:

President Greg Hooper has requested that companies that have received a tax abatement from the City provide an update of their company's progress since the abatement was granted. It is staff's charge to organize and schedule a presentation quarterly through the year. Staff is working on the next one for May, 2012.

The first company to present is Hommel-Etamic America Corporation; a division of Jenoptic. This company has been operating in Rochester Hills on Hamlin Road since the mid 1980's, when it was known as Detroit Precision Tool Co. City Council approved a Renaissance Recovery Zone tax abatement in July, 2010 for a period of five years.

APPROVALS:	SIGNATURE	DATE
Department Review		1/27/12
Department Director		1.27.12
Mayor		
City Council Liaison		