



Rochester Hills

Financial Services Committee

Resolution

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Current Status: To Council

Version: 2

Matter Type: Finance

..Title

Request to Restrict/Designate donation of sale of Lombardo Condominium Development on Meadowfield Drive

..Body

Whereas, Lombardo Company has offered to donate to the City of Rochester Hills \$1,000 for each of the 52 condominiums that will be built on the Meadowfield Drive property as they are sold; and

Whereas, there are no monies currently set aside for the development of Nowicki Park; and

Whereas, the development of Nowicki Park would add needed recreational amenities that would benefit our citizens.

Resolved that the Financial Services Committee requests the Rochester Hills City Council to authorize the restriction of these monies when received from Lombardo Company in the Buildings and Grounds (631) Fund's fund balance, for development of Nowicki Park, including the potential use as matching funds for grant proposals.