



**City of Rochester Hills
AGENDA SUMMARY
FINANCIAL ITEMS**

**1000 Rochester Hills Dr.
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Legislative File No: 2006-0043

TO: Mayor and City Council Members
FROM: Julie Jenuwine, (Fiscal) - Mayor's Department extension 2535
DATE: March 1, 2006
SUBJECT: Financial Policies Review

REQUEST:

To request that City Council review the City's current stated financial policies during their goal setting sessions and prior to the preparation of the 2007 Budget.

BUDGET:

The City's financial policies provide the foundation for preparing each annual City budget. At the February Financial Services Committee Meeting, City Council representatives requested that the 'financial policies review' agenda item be reviewed by the entire City Council, as opposed to review at the committee level.

RECOMMENDATION:

To recommend that City Council review the City's current stated financial policies during their goal setting sessions and prior to the preparation of the 2007 Budget. These policies will help guide the Administration in the preparation of an acceptable budget plan.

RESOLUTION

NEXT AGENDA ITEM

RETURN TO AGENDA

APPROVALS:	SIGNATURE	DATE
Department Review		
Department Director		
Budget Content: Finance Director		
Purchasing Process: Supervisor of Procurement		

Mayor		
City Council Liaison		

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