

City of Rochester Hills AGENDA SUMMARY NON-FINANCIAL ITEMS

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Legislative File No: 2010-0264

TO: Mayor and City Council Members

FROM: Dan Casey, Manager of Economic Development, ext. 2577

DATE: April 1, 2010

SUBJECT: Public Hearing Regarding the Request for an Industrial Facilities Exemption Certificate

REQUEST:

Schedule a public hearing regarding the application for an industrial facilities exemption certificate by WABCO North America, LLC to be held at the Regular Meeting of City Council on July 12, 2010.

BACKGROUND:

The City received an application for an industrial facilities exemption certificate from WABCO for 2770 Research Dr. on June 11, 2010. This site already has an existing Industrial Development District.

WABCO, in its application, is proposing to invest \$1,891,500 in new equipment and create 50 new jobs over a two-year period. However, this is a MEGA project, and the company has applied for state tax credits. In its MEGA application, it has indicated a total investment of \$6-million and creation of up to 275 new jobs over a five-year period. An Industrial Facilities Exemption, however, only considers a two-year investment period.

WABCO is a global technology leader in the commercial vehicle industry. For over 140 years, WABCO has pioneered innovative electronic, mechanical and mechatronic technologies for braking, stability, and transmission automation systems supplied to commercial truck, trailer and bus manufacturers. WABCO is headquartered in Piscataway, New Jersey, and has 7,200 employees in 30 countries. WABCO is proposing to establish a facility in Rochester Hills to remanufacture electronic control modules and mechatronics, which include ABS-anti-lock braking systems and electric power steering systems.

The company will be making a brief presentation prior to the public hearing.

RECOMMENDATION:

Schedule the Public Hearing for the Regular Meeting of City Council on July 12, 2010.

NEXT AGENDA ITEM

RETURN TO AGENDA

| APPROVALS: | SIGNATURE | DATE |
|--------------------------|-----------|------|
| Department Review | | |
| Department Director | | |
| Mayor | | |
| City Council Liaison | | |

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