



**City of Rochester Hills
AGENDA SUMMARY
FINANCIAL ITEMS**

**1000 Rochester Hills Dr.
Rochester Hills, MI 48309
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www.rochesterhills.org**

Legislative File No: 2006-0040

TO: Financial Services Committee and City Council Members
FROM: Julie Jenuwine, Finance Director
DATE: January 4, 2006
SUBJECT: FY2006 1st Quarter Budget Amendments

REQUEST:

To request that City Council approve the revised 2006 budgeted fund totals and/or line-item changes for the following funds: General, Major Road, Local Road*, Fire Operating*, Special Police*, Pathway Maintenance*, Brownfield Redevelopment Authority, Drain Maintenance*, Sewer & Water Operating, W&S Improvement, W&S Replacement, Facilities, MIS, Local Site Remediation, Fleet, LDFA and SmartZone.

BACKGROUND:

In accordance with the State's Uniform Budgeting and Accounting Act and City Charter, the City administration prepared and City Council adopted the City's FY2006 budget. These budget amendments reflect the current projected/estimated revenues and expenditures by line-item for FY 2006. Although it is only the first month of the new fiscal year, it is important to remember that the FY2006 budget requests were submitted to the Mayor last June, over six months ago. The amendments reflect changes based on better (current) information. The enclosed budget amendment schedule illustrates the "Current Budget" and "Amended Budget" totals along with line-item requests. Only line-items requested to be changed are included on the enclosed schedule, as opposed to the budget in its entirety. Brief descriptions for the requested changes are indicated in the "Explanation" column. The resolutions enclosed provide the new requested fund totals.

Note: "R" represents a revenue account and "E" represents an expenditure/expense account on the enclosed budget amendment schedule.

* Represents line-item changes only, fund total remains the same.

PROCESS:

Vendor Name and Address:

N/A

Reason for Selection:

N/A

Method of Purchase:

N/A

BUDGET:

RECOMMENDATION:

To recommend that City Council approve the revised 2006 budgeted fund totals and/or line-item changes for the following funds: General, Major Road, Local Road, Fire Operating, Special Police, Pathway Maintenance, Brownfield Redevelopment Authority, Drain Maintenance, Sewer & Water Operating, W&S Improvement, W&S Replacement, Facilities, MIS, Local Site Remediation, Fleet, LDFA and SmartZone.

Attachments:
Public Hearing Notice
Resolution
Spreadsheet detailing line-item budget changes

RESOLUTION

NEXT AGENDA ITEM

RETURN TO AGENDA

APPROVALS:	SIGNATURE	DATE
Department Review		
Department Director		
Budget Content: Finance Director		
Purchasing Process: Supervisor of Procurement		
Mayor		
City Council Liaison		