



Rochester Hills Master Report

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File Number: 2006-0030

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File Type: Finance

Status: To Committee

Version: 1

Reference: Recommendation

Controlling Body: Financial Services Committee

Requester: Parks & Forestry

Cost:

Introduced: 01/05/2006

File Name: Reserve/Designate Proceeds Gained on Sale of Meadowfield Property and Lombardo donations

Final Action:

Title: Request to Reserve/Designate Proceeds Gained on Sale of Meadowfield Property and Lombardo for the development of Nowicki Park

Notes: See 2006-0041

Code Sections:

Indexes: Finances, Grant, Parks, Policy, Property

Sponsors:

Attachments: Agenda Summary.pdf

Agenda Date:

Agenda Number:

Enactment Date:

Enactment Number:

History of Legislative File

Version:	Acting Body:	Date:	Action:	Sent To:	Due Date:	Return Date:	Result:
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Text of Legislative File 2006-0030

..Title

Request to Reserve/Designate Proceeds Gained on Sale of Meadowfield Property and Lombardo for the development of Nowicki Park

..Body

Meadowfield Property Resolution

Whereas, the land swap of the Meadowfield Drive property for the Adams Road property included an additional net cash payment of \$368,829.18 to the City of Rochester Hills;

Whereas, there are no monies currently set aside for the development of Nowicki Park; and

Whereas, the development of Nowicki Park would add needed recreational amenities that would benefit our citizens;

Resolved that the Financial Services Committee recommends that the Rochester Hills City Council to reserve/designate the \$368,829.18 from the Meadowfield Drive property sale in Buildings and

Grounds (631) Fund's fund balance for development of Nowicki Park, including the potential use as matching funds for grant proposals.