

Rochester Hills

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Referral Notice City Council Regular Meeting

To: Financial Services CommitteeFrom: City Council Regular MeetingDate: Wednesday, November 30, 2005

This Legislative File is being referred to you for your review, response and/or action. Any due date is noted below. Should you require any further information or are unable to meet the specified due date, please contact the City Council Liaison at

(248) 841-2463.

2005-0847

Instructions:

Approval to Direct the Financial Services Committee to study the possible financial impacts of Homeowner/City cost sharing divisions in association with Special Assessment Districts

Whereas the voters of Rochester Hills continue to vote down any street millage proposals; and

Whereas said millage proposals continue to lose by roughly the same percentage each time they are on the ballot; and

Whereas with each passing day more and more residential streets within our City will become in poor condition; and

Whereas lacking a street millage and no prospect of one being approved by the voters, the only possible solution for any subdivision desiring street reconstruction is through the Special Assessment District (SAD) process; and

Whereas the possibility exists that too many subdivisions over the next decade will attempt an SAD versus the City's General Fund ability to finance the City's portion under the current division of costs between the homeowner and the City.

Therefore, Be It Resolved that the Rochester Hills City Council hereby directs the Financial Services Committee of this Council to study the possible financial impacts to the City of differing homeowner/City cost sharing divisions and report back to this Council no later than June 15, 2006; and

Be It Further Resolved that this Council will not approve any new SADs until after the receipt of the Financial Services Committee report and the Council decision on its SAD cost sharing policy based on that report.

SAD cost sharing policy based on that report.	
Due Date:	

NOTE: If there are any questions concerning this notice, please direct them to the City Council Liaison.