



MICHIGAN ECONOMIC DEVELOPMENT CORPORATION

Received
1-25-08

January 23, 2008

ATTACHMENT A

300 N. WASHINGTON SQ.
LANSING, MI 48913

CUSTOMER
ASSISTANCE CENTER
517 373 9808

WWW.MICHIGAN.ORG

Mr. Kurt Dawson
Treasurer/Director of Assessing
City of Rochester Hills
1000 Rochester Hills Drive
Rochester Hills, Michigan 48309

Dear Mr. Dawson:

EXECUTIVE COMMITTEE

- MATTHEW P. CULLEN
Chair
General Motors
- PHILIP H. POWER
Vice-Chair
The Center for Michigan, Inc.
- JAMES C. EPOLITO
President & CEO
- RICHARD E. BLOUSE JR., CCE
Detroit Regional Chamber
- JOHN W. BROWN
Stryker Corporation
- DR. DAVID E. COLE
Center for
Automotive Research
- KEITH W. COOLEY
Michigan Department of Labor &
Economic Growth
- JOANN CRARY
Saginaw Future Inc.
- DR. HAIFA FAKHOURI
Arab American and
Chaldean Council
- STEVEN K. HAMP
Ford Motor Company
- HAYDEN H. HARRIS
EDF Ventures
- PAUL HILLEGONDS
DTE Energy Company
- GEORGE JACKSON JR.
Detroit Economic Growth
Corporation
- MICHAEL J. JANDERNOA
Bridge Street Capital
Partners, LLC.
- BIRGIT M. KLOHS
The Right Place, Inc.
- F. THOMAS LEWAND
Bodman LLP
- DR. IRVIN D. REID
Wayne State University
- MICHAEL B. STAEBLER
Pepper Hamilton LLP
- DENNIS R. TOFFOLO
Oakland County
- PETER S. WALTERS
Guardian Industries Corp.

The Michigan NextEnergy Authority (MNEA) is charged by law (Public Act 593 of 2002) with the certification of alternative energy technology businesses and alternative energy personal property (Public Act 549 of 2002). The MNEA is also charged with notifying the assessors and treasurers of the local tax collecting unit and the secretary of the school district, in which the property is located, of such certification.

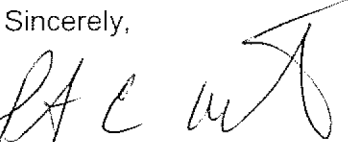
The enclosed resolution, certifying the attached list of personal property of Cobasys, LLC as Alternative Energy Personal Property exempt from certain property taxes, was adopted at a meeting of the MNEA held on December 18, 2007. As indicated in the enclosed resolution, the maximum value of the exempted property located in the City of Rochester Hills is \$2,518 and is subject to the assessor's concurrence.

The City of Rochester Hills has sixty days from receipt of this letter in which to adopt a resolution to opt-out of the exemption of the alternative energy personal property from local personal property taxes.

The Rochester Public Schools also have sixty days from receipt of this letter in which to adopt a resolution to opt out of specific school-related taxes levied against the personal property.

Personal property acquired by Cobasys, LLC prior to January 1, 2013 may be eligible for certification as Alternative Energy Personal Property by the MNEA in future years. The City of Rochester Hills and Rochester Public Schools will be notified of any future certification and will have sixty days in which to adopt a resolution to opt-out of the exemption on that personal property.

If you have questions, please contact me at 517-373-9014.

Sincerely,

Peter C. Anastor
Secretary to the MNEA Board

Enclosures



MICHIGAN ECONOMIC DEVELOPMENT CORPORATION

600 N. WASHINGTON SQ.
ANN ARBOR, MI 48103

1000 WEST
SOUTHFIELD CENTER
ANN ARBOR, MI 48108

WWW.MICHIGAN.ORG

Michigan NextEnergy Authority (MNEA)

Certificate

Resolution 2007-06

Cobasys, LLC

EXECUTIVE COMMITTEE

WALTER P. CULLEN
Chair
General Motors

WILLIAM H. BOWER
Vice-Chair
The Center for Michigan, Inc.

MESSENGER
President & CEO

CHARLES BLOUSE JR., CCE
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Oakland County

STEVEN S. WALTERS
Guardian Industries Corp.

I, Peter C. Anastor, Secretary to the MNEA Board, do hereby certify that the attached is a true and complete copy of a resolution adopted by the MNEA board at a meeting on December 18, 2007, and that public notice of said meeting was given pursuant to Act No. 24, Public Acts of Michigan, 1995, including the case of a special or rescheduled regular meeting, or a meeting recessed for more than 36 hours, notice by posting at least 18 hours prior to the time set for the meeting.

IN WITNESS WHEREOF, I have hereto affixed my signature this 7th day of January, A.D. 2008

Peter C. Anastor
Secretary to the MNEA Board

Stacy Bowerman, Recording Secretary
MNEA Board

Resolution 2007-06
Michigan NextEnergy Authority

Cobasys, LLC

At the meeting of the Michigan NextEnergy Authority (MNEA) held on December 18, 2007 in Lansing, Michigan.

WHEREAS, Cobasys, LLC (the "Company"), EIN 35-1952368, is a business entity located at 3740 Lapeer Road South, Orion, Michigan 48359, that also has property located at the following locations:

40700 Enterprise Drive, Sterling Heights, Michigan 48314;
24401 Capital Boulevard, Clinton Township, Michigan 48036;
PO Box 416, Vanderbilt, Michigan 49795;
2868 Bond Street, Rochester, Michigan 48309;
49715 Lenora Drive, New Baltimore, Michigan 48051

WHEREAS, on December 20, 2005, the Company was certified as an Alternative Energy Technology Business under the Michigan NextEnergy Authority Act, 2002 PA 593,

WHEREAS, an officer of the Company has certified in writing that the Company continues to be engaged solely in the research, development or manufacturing of the alternative energy technology described as the process of generating and putting into usable form the energy generated by an alternative energy system,

WHEREAS, the alternative energy technology is related to the alternative energy system known as a battery cell energy system,

WHEREAS, all personal property of an Alternative Energy Technology Business that has not previously been subject to collection of taxes, and has not previously been exempted from taxes, under the general property tax act is eligible for certification,

WHEREAS, the Company has provided a list of such property acquired in calendar year 2007 valued at \$6,017,573 which is attached to this resolution,

BE IT RESOLVED, that the MNEA certifies that Adaptive Materials, Inc.'s personal property as listed on the attached schedule is Alternative Energy Personal Property and is exempt from taxes levied before January 1, 2013, provided that the local Assessor determines that the property listed:

- 1) is properly classified as personal rather than real property
- 2) has not been previously subject to taxation under the general property tax act, and
- 3) has not previously been exempted from taxes under the general property tax act.

BE IT FURTHER RESOLVED that notice of these certifications will be forwarded to the Company, the secretary of the local school district, and the treasurer and assessor of the local tax collecting unit in which the Company and the Alternative Energy Personal Property are located.

ADOPTED:

AYES: Faye Alexander Nelson, Keith Cooley, Jim Epolito, Baldomero Garcia, and Andrew Lockwood (acting on behalf of Robert Kleine, authorization attached)

NAYS:

December 18, 2007
Lansing, Michigan

2007 Alternative Energy Technology Business Personal Property Listing

Issued Under Authority of P.A. 593 of 2002, as Amended. Filing is Mandatory to Request an Exemption on Alternative Energy Personal Property.

This completed form must be received by Michigan NextEnergy Authority no later than 11/01/2007.

If personal property is located in multiple townships, villages and/or cities, submit an Exempt Personal Property Information Attachment for each township, village or city.

If personal property is located in more than one school district within the same township, village or city, submit an Exempt Personal Property Information Attachment for each school district.

The information you provide in this Personal Property Listing is subject to audit and verification by the Authority and/or its designee. To be exempt from assessment under the General Property Tax Act (PA 206 of 1893), the personal property listed on this form must, except as provided in section 9c or 9i of the Act:

- Be the personal property of the Certified Alternative Energy Technology Business filing the form - and
- Be subject to assessor's approval - and
- Not have been previously subject to the collection of taxes under the General Property Tax Act - and
- Not have been previously exempt from the collection of taxes under the General Property Tax Act.

For questions?? Contact Michigan NextEnergy Authority, (517) 373-8748.

Alternative Energy Technology Business (AETB) General Information			
Business Name: COBASYS, LLC		Taxpayer EIN: 35-1952368	
Mailing Address: 740 Lapeer Road South	City: Orion	State: MI	Zip Code: 48359
Contact Person Name: Joseph Crocenzi	Contact Person Phone No. [(NNN) NNN-NNNN]: (248)620-5730	Contact Person Email Address: Jcrocenzi@Cobasys.com	

I certify that all the information contained in this Personal Property Listing and all attachments is true and correct to the best of my knowledge. Also, I am an officer of the company and/or authorized to sign the company's tax returns.

Joseph Crocenzi, VP Finance

Company Representative Printed Name and Title

Joseph Crocenzi

Company Representative Signature

10/31/07

Date Signed

This completed form must be received by Michigan NextEnergy Authority no later than 11/01/2007

Forward the original completed, signed Personal Property Listing and all attachments to:

Michigan Economic Development Corporation
Michigan NextEnergy Authority 300 N.
Washington Sq. Lansing, MI 48913-0001

**Michigan NextEnergy Authority
2007 Alternative Energy Technology Business Personal Property Listing
Exempt Personal Property Information Attachment**

If personal property is located in multiple townships, villages and/or cities,
submit an Exempt Personal Property Information Attachment for each township, village or city.

If personal property is located in more than one school district within the same township, village or city,
submit an Exempt Personal Property Information Attachment for each school district.

Business Name: **COBASYS, LLC**

School District Where Personal Property Listed on This Form Will Be Located on 12/31/2007: **Rochester**

Date Acquired	Street Address Where Property is Located	Description	Serial No.	New or Used*	Original Cost, Installed, Including Sales Tax and Freight
2007	2868 Bond Street Rochester, MI 48309	Production Tooling	See Attached	NEW	2,518.00

If Personal Property is used (not new), attach an additional sheet listing the specifics of the acquisition, including property's previous location (city, township, etc.).

Submit this Attachment with the corresponding 2007 Alternative Energy Technology Business Personal Property Listing. Do not submit this page separately.



STATE OF MICHIGAN
DEPARTMENT OF TREASURY
LANSING

JENNIFER M. GRANHOLM
GOVERNOR

ROBERT J. KLEINE
STATE TREASURER

December 18, 2007

Michigan Next Energy Authority
300 North Washington Square
Lansing, MI 48913

To Whom It May Concern:

I hereby designate Andrew Lockwood, Tax Analysis Division, Department of Treasury, to represent me at the Michigan Next Energy Authority Board meetings, which I am unable to attend.

Sincerely,

A handwritten signature in cursive script that reads "Robert J. Kleine".

Robert J. Kleine
State Treasurer

Sum of Amount	
Asset Location	Total
24401 Capital Blvd □ Clinton Township, MI 48036	4,915.00
2868 Bond Street □ Rochester, MI 48309	2,528.00
40700 Enterprise Drive □ Sterling Heights, MI 48314	503,265.00
49715 Leona Drive □ New Baltimore, MI 48051	1,300.00
P.O. Box 416 □ Vanderbilt, MI 49795	4,797.00
Grand Total	516,805.00

Purchase order	Description	Vendor Name	Asset Location	Item	Date	Invoice	Amount	Dept	Purpose	Cost center
22119	1002442-6 Prog Die, One out	K & K Die, Inc.	40700 Enterprise Drive Sterling Heights, MI 48314	PRODTOOL	8/15/2007	13602	12,975.00	COB	1632	PDT-OEM
22119	1002442-4 Blank Die, One-out	K & K Die, Inc.	40700 Enterprise Drive Sterling Heights, MI 48314	PRODTOOL	8/15/2007	13602	7,689.00	COB	1632	PDT-OEM
22119	1002442-4 Form and Pierce Die, 4 Station	K & K Die, Inc.	40700 Enterprise Drive Sterling Heights, MI 48314	PRODTOOL	8/15/2007	13602	27,225.00	COB	1632	PDT-OEM
22119	1002442-7 Blank Die, One-out	K & K Die, Inc.	40700 Enterprise Drive Sterling Heights, MI 48314	PRODTOOL	8/15/2007	13602	4,719.00	COB	1632	PDT-OEM
22119	1002442-7 Form and Pierce Die, 4 Station	K & K Die, Inc.	40700 Enterprise Drive Sterling Heights, MI 48314	PRODTOOL	8/15/2007	13602	11,748.00	COB	1632	PDT-OEM
22119	1002442-3 Prog Die, One out	K & K Die, Inc.	40700 Enterprise Drive Sterling Heights, MI 48314	PRODTOOL	8/15/2007	13602	29,076.00	COB	1632	PDT-OEM
22119	1002442-2 Prog Die, One-out	K & K Die, Inc.	40700 Enterprise Drive Sterling Heights, MI 48314	PRODTOOL	8/15/2007	13602	27,780.00	COB	1632	PDT-OEM
22119	1002442 Weld Fixture, Bracket to Base, Robotic Weld Cell	K & K Die, Inc.	40700 Enterprise Drive Sterling Heights, MI 48314	PRODTOOL	8/15/2007	13602	21,706.50	COB	1632	PDT-OEM
22119	1002442 Weld Fixture, Robotic Weld Cell	K & K Die, Inc.	40700 Enterprise Drive Sterling Heights, MI 48314	PRODTOOL	8/15/2007	13602	11,460.00	COB	1632	PDT-OEM
22119	1001592 Main Cover Weld Fixture, Emhart Stud	K & K Die, Inc.	40700 Enterprise Drive Sterling Heights, MI 48314	PRODTOOL	8/15/2007	13602	3,930.00	COB	1632	PDT-OEM
20005	Tooling change to increase hole size for 1001335. Wave solder pallets for production volume soldering of connectors and U6 DC converter on 1001083 EDR PCB assembly	Dajaco industries	49715 Leona Drive New Baltimore, MI 48051	PRODTOOL	3/16/2007	253928	1,300.00	COB	1480	PDT-OEM
14408		ADCO EII-Tron	2868 Bond Street Rochester, MI 48309 P.O. Box 416	PRODTOOL	4/11/2007	1928	2,528.00	COB	1480	PD-CON
22214	Multi-Cavity Production Tool for V1001630	Manufacturing EII-Tron	Vanderbilt, MI 49795 P.O. Box 416	PRODTOOL	8/15/2007	41163	2,465.00	COB	1631	PDT-OEM
22214	Multi-Cavity Production Tool for V1002176	Manufacturing	Vanderbilt, MI 49795	PRODTOOL	8/15/2007	41163	2,332.00	COB	1631	PDT-OEM
Grand Total							516,805.00			