

FISCAL YEAR 2010
3rd QUARTER PROPOSED BUDGET AMENDMENT

Budget Amendment Summary

Summary Presentation of 3rd Qtr Budget Amendment

	Current 2010 Budget	3rd Qtr Amendment	Revised 2010 Budget
Total Revenues	\$ 109,574,860	\$ 14,472,220	\$ 124,047,080
<i>Operating Expense</i>	\$ 86,395,850	\$ 13,562,120	\$ 99,957,970
<i>Capital Outlay Expense</i>	8,411,330	200,430	8,611,760
<i>Transfer-Out Expense</i>	20,090,940	1,149,350	21,240,290
Total Expenses	\$ 114,898,120	\$ 14,911,900	\$ 129,810,020
To/(From) Fund Balance	\$ (5,323,260)	\$ (439,680)	\$ (5,762,940)

Detail Presentation of 3rd Qtr Budget Amendment

	Current 2010 Budget	3rd Qtr Amendment	Revised 2010 Budget
Total Revenues	\$ 109,574,860	\$ 14,472,220	\$ 124,047,080
<i>Operating Expense</i>	\$ 85,470,130	\$ 13,809,140	\$ 99,279,270
<i>Operating Project (Carryover)</i>	\$ 292,000	\$ -	\$ 292,000
<i>Operating (Capital Reclass)</i>	\$ 633,720	\$ (247,020)	\$ 386,700
OPERATING SUB-TOTAL	\$ 86,395,850	\$ 13,562,120	\$ 99,957,970
<i>Capital Outlay Expense</i>	\$ 9,045,050	\$ (46,590)	\$ 8,998,460
<i>Capital (Operating Reclass)</i>	\$ (633,720)	\$ 247,020	\$ (386,700)
CAPITAL SUB-TOTAL	\$ 8,411,330	\$ 200,430	\$ 8,611,760
<i>Transfer-Out Expense</i>	\$ 20,090,940	\$ 1,149,350	\$ 21,240,290
TRANSFER OUT SUB-TOTAL	\$ 20,090,940	\$ 1,149,350	\$ 21,240,290
Total Expense	\$ 114,898,120	\$ 14,911,900	\$ 129,810,020
To/(From) Fund Balance	\$ (5,323,260)	\$ (439,680)	\$ (5,762,940)

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Overview

Revenue, Expenditure, and Fund Balance Impact:

The FY 2010 3rd Quarter Budget Amendment proposes an increase in total revenues of \$14,472,220 and an increase in total expenditures of \$14,911,900. The net increase in revenues less the increase in expenditures will increase the draw from fund balance by \$439,680.

Summary by Fund

101 - General Fund

General Fund revenues are proposed to decrease by (\$353,660) due to:

- Increase of \$90,000 in Licenses & Permits – Cable due to recognition of full 1% of PEG Fees.
- Decrease of (\$296,520) in Inter-fund Charges due to FY 2009 Administrative Look back “true-up” credits.
- Decrease of (\$147,140) in Transfers-In from the Retiree Healthcare Trust Fund for Implicit Rate healthcare reimbursement.

General Fund expenditures are proposed to decrease by (\$313,090) due to:

- Increase of \$90,000 in Professional Services to recognize the other 1/2 of the 1% PEG Fees that are not transferred to the City’s CIF for Media related capital improvements.
- Decrease of (\$318,920) in Inter-fund Charges due to FY 2009 MIS and Facility Inter-fund “true-up” credits.
- Decrease of (\$60,000) in Health Insurance charges due to reclassifying the supplemental payment program to the Retiree Healthcare Trust Fund (736).
- Decrease of (\$24,170) in Transfers-Out to the Special Police (207) and Facilities Funds (631) due to FY 2009 MIS and Facility Inter-fund “true-up” credits.

The net decrease in revenues less the decrease in expenditures will draw \$22,200 from fund balance, whereas before the 3rd quarter amendment \$18,370 was projected to be contributed into General Fund Balance.

202 - Major Road Fund

Major Road revenues are proposed to increase by \$305,000 due to:

- Increase of \$305,000 in Grant revenue from the receipt of a COPS grant for Radar Speed signs.

Major Road expenditures are proposed to decrease by (\$1,760) due to:

- Increase of \$181,830 in Transfers-Out to the LDFA Fund (848) due to transferring-back funding for the remaining project balance contributed by the LDFA Fund to the Major Road Fund for the Austin Drive Extension project (MR-10).
- Decrease of (\$12,930) in Inter-fund Charges due to FY 2009 Administrative, MIS, and Facility Inter-fund “true-up” credits.
- Increase of \$305,000 in Professional Services due to the purchase of Radar Speed signs (offset with grant revenue) (per Legislative File # 2010-0319).
- Decrease of (\$475,660) in Capital / Construction due to the final project close-out from RCOC for the Crooks Boulevard [South Blvd – M-59] project (MR-01 B&C).
 - The City had anticipated higher final costs for the road-portion of this project which came in under projections.

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Major Roads Capital Project Change Summary				
CIP ID#	Project Title	Current Project Budget	Proposed Amendment	Revised Project Budget
MR-01B/C	Crooks Boulevard (South - M-59)	\$ -	\$ (475,660)	\$ (475,660)
Major Roads Capital Project Change Summary		\$ -	\$ (475,660)	\$ (475,660)

The net increase in revenues less the decrease in expenditures will reduce the draw from fund balance by (\$306,760).

Reclassification Notes:

The following project(s) have reclassifications presented, as the project(s) are officially moving forward and it is appropriate to capitalize these Professional Services / Engineering funds:

- \$75,000 MR-09B: Technology Drive Extension [Adams Road Connection]

203 - Local Street Fund

Local Street expenditures are proposed to decrease by (\$89,480) due to:

- Decrease of (\$89,480) in Inter-fund Charges due to FY 2009 Administrative, MIS, and Facility Inter-fund "true-up" credits.

The net decrease in expenditures will increase the contribution into fund balance by \$89,480.

206 - Fire Fund

Fire Fund revenues are proposed to decrease by (\$66,700) due to:

- Decrease of (\$45,000) in Inter-fund Charges due to no longer providing dispatching services to Water and Sewer Fund.
- Decrease of (\$16,500) in Service Charges to Oakland Twp. due to no longer providing dispatching services.
- Decrease of (\$5,200) in Transfers-In from the Retiree Healthcare Trust Fund for Implicit Rate healthcare reimbursement.

Fire Fund expenditures are proposed to decrease by (\$34,800) due to:

- Decrease of (\$34,800) in Inter-fund Charges due to FY 2009 Administrative, MIS, and Facility Inter-fund "true-up" credits.

The net decrease in revenues less the decrease in expenditures will reduce the contribution into fund balance by \$31,900.

Note: Additional Budget Amendments will be forthcoming (4th Qtr Budget Amendments) to decrease the Personnel Services accounts for the Fire – Dispatch division when final costs are better known.

207 - Special Police Fund

Special Police revenues are proposed to decrease by (\$7,490) due to:

- Decrease of (\$7,490) in Transfers-In from the General Fund due to lower operational subsidy needed.

Special Police expenditures are proposed to decrease by (\$7,490) due to:

- Decrease of (\$7,490) in Inter-fund Charges due to FY 2009 Administrative, MIS, and Facility Inter-fund "true-up" credits.

The net decrease in revenues less the decrease in expenditures has no impact to fund balance.

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214 - Pathway Maintenance Fund

Pathway Maintenance expenditures are proposed to change due to:

- Decrease of (\$51,320) in Inter-fund Charges due to FY 2009 Administrative, MIS, and Facility Inter-fund “true-up” credits.
- Increase of \$51,320 in Transfers-Out to the Pathway Construction Fund (403) to balance the Pathway Maintenance Fund (214).

There is no impact to fund balance.

244 - Drain Maintenance Fund

Drain Maintenance revenues are proposed to decrease by (\$115,000) due to:

- Decrease of (\$95,000) in Grant revenue due to not receiving a grant for the Clinton River Channel Restoration project (SW-08B)
- Decrease of (\$20,000) in Grant revenue due to not receiving a grant for the Karas Creek Bank Stabilization project (SW-03B)

Drain Maintenance expenditures are proposed to decrease by (\$51,890) due to:

- Decrease of (\$40,000) in Professional Services due to the deletion of the Karas Creek Bank Stabilization project (SW-03B).
- Decrease of (\$11,890) in Inter-fund Charges due to FY 2009 Administrative, MIS, and Facility Inter-fund “true-up” credits.

The net decrease in revenues less the decrease in expenditures will increase the draw from fund balance by \$63,110.

Reclassification Notes:

The following project(s) have reclassifications presented as the project(s) are officially moving forward and it is appropriate to capitalize these Professional Services / Engineering funds

- \$47,520 SW-08B: Clinton River Channel Restoration

299 - Green Space Fund

Green Space expenditures are proposed to increase by \$510,000 due to:

- Increase of \$510,000 in Capital / Land Acquisition due to the City’s 50% match for acquiring approximately 39.31 acres at Sheldon and Mead Roads (per Legislative File # 2009-0247).

The net increase in expenditures will reduce the amount of funding contributed into fund balance by (\$510,000).

368 - OPC Building Debt Fund

The OPC Building Debt Fund (368) is to be closed and all remaining monies held in the fund are to be transferred or swept to the newly established OPC Building Refunding Debt Fund (Fund 369).

OPC Building Debt Fund revenues are proposed to increase by \$1,150 due to:

- Increase of \$1,150 in Tax Revenues due to additional tax revenue generated.

OPC Building Debt Fund expenditures are proposed to increase by \$137,710 due to:

- Increase of \$740 in Tax Tribunals due to actual settlements.
- Decrease of (\$318,150) in Interest Payments due to refunding this debt issue.
- Increase of \$149,000 in Escrow Agent Financing due to refunding this debt issue.
- Increase of \$306,120 in Transfers-Out to the OPC Building Refunding Debt Fund (369) due to closing this fund (368) and sweeping all remaining fund balances to the newly created fund (369).

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The net increase in revenues less the increase in expenditures will draw all remaining funds of \$136,560 from fund balance and will close this fund.

369 – OPC Building Refunding Debt Fund

OPC Building Refunding Debt Fund revenues are proposed to increase by \$7,320,060 due to:

- Increase of \$7,013,840 in Bond Proceeds/premiums due to the refunding debt issue.
- Increase of \$100 in Interest Revenue
- Increase of \$306,120 in Transfers-In from the OPC Building Fund (368) due to closing the old fund.

OPC Building Refunding Debt Fund expenditures are proposed to increase by \$7,011,110 due to:

- Increase of \$7,010,110 in Escrow and Debt Issuance/Underwriting expenditures due to the refunding debt issue.
- Increase of \$1,000 in Tax Tribunals due to potential settlements.

The net increase in revenues less the increase in expenditures will contribute \$308,950 into fund balance.

370 - Municipal Building Debt Fund

Municipal Building Debt Fund revenues are proposed to decrease by (\$150,240) due to:

- Decrease of (\$470) in Interest Revenue as interest rates were lower than anticipated
- Decrease of (\$149,770) in Transfers-In from the Facilities Fund (631) due to lower interest payments associated with this debt issue being refunded.

Municipal Building Debt Fund expenditures are proposed to decrease by (\$150,240) due to:

- Decrease of (\$150,240) in Interest Payments as this debt issue has been refunded.

The net decrease in revenues less the decrease in expenditures has no impact to fund balance.

Note: There is still one (1) debt service payment to be made in FY 2011 related to this 370-Debt issue, which is why this debt service fund is not being closed-out at this time.

393 - Municipal Building Refunding Debt Fund

Municipal Building Refunding Debt Fund revenues are proposed to increase by \$7,031,890 due to:

- Increase of \$6,970,820 in bond Proceeds/Premiums due to the refunding debt issue.
- Increase of \$61,070 in Transfers-In from the Facilities Fund (631) to cover FY 2010 upcoming debt service payments on this debt issue.

Municipal Building Refunding Debt Fund expenditures are proposed to increase by \$7,027,480 due to:

- Increase of \$6,966,410 in Escrow and Debt Issuance/Underwriting expenditures due to the refunding debt issue.
- Increase of \$61,070 in Interest Payments due to the refunding debt issue.

The net increase in revenues less the increase in expenditures will contribute \$4,410 into fund balance.

402 - Fire Capital Fund

Fire Capital Fund expenditures are proposed to decrease by (\$40,000) due to:

- Decrease of (\$40,000) in Capital / Building Improvements due to the elimination of the Fire Capital Fund's share (50%) of the Communications Center / Telephone Upgrade Project with the elimination of Dispatch operations.

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Fire Capital Fund Capital Project Change Summary				
CIP ID#	Project Title	Current Project Budget	Proposed Amendment	Revised Project Budget
FA-02E	Communications Center / Telephone System Upgrade	\$ 40,000	\$ (40,000)	\$ -
Fire Capital Fund Capital Project Change Summary		\$ 40,000	\$ (40,000)	\$ -

The net decrease in expenditures will reduce the draw from fund balance by (\$40,000).

403 - Pathway Construction Fund

Pathway Construction Fund revenues are proposed to increase by \$51,320 due to:

- Increase of \$51,320 in Transfers-In from the Pathway Maintenance Fund (214).

Pathway Construction Fund expenditures are proposed to increase by \$24,500 due to:

- Increase of \$24,500 in Capital / Land Improvements due to the Technology Drive Pathway [Adams Road Connection] project (PW-09B).
 - This project was originally planned for construction in FY 2011 (per the 2011 CIP) but due to the accelerated project timeline for the corresponding Technology Drive roadway extension project (MR-09B), pathway construction funds are proposed to be included in the FY 2010 budget.

Pathway Construction Fund Project Change Summary				
		Current Project Budget	Proposed Amendment	Revised Project Budget
PW-09B	Technology Drive Pathway [Adams Road Connection]	\$ -	\$ 24,500	\$ 24,500
Pathway Construction Fund Project Change Summary		\$ -	\$ 24,500	\$ 24,500

The net increase in revenues less the increase in expenditures will reduce the draw from fund balance by (\$26,820).

Reclassification Notes:

The following project(s) have reclassifications presented as the project(s) are officially moving forward and it is appropriate to capitalize these Professional Services / Engineering funds

- \$2,500 PW-09B: Technology Drive Pathway [Adams Connection]
- \$82,500 PW-10: South Boulevard Pathway [Crooks – Pine Trace]
- \$85,500 PW-31E: John R Pathway [Avon – Bloomer]
- \$10,000 SW-08B: Clinton River Trailway Restoration

420 - Capital Improvement Fund

Capital Improvement Fund expenditures are proposed to decrease by (\$55,000) due to:

- Decrease of (\$55,000) in Transfers-Out to the W&S Capital Fund (593) due to eliminating the purchase of a Sanitary Sewer Easement machine (SS-30) as the City will not be purchasing this equipment.

The net decrease in expenditures will increase the contribution to fund balance by \$55,000.

510 - Sanitary Sewer Division

Sanitary Sewer Division revenues are proposed to decrease by (\$3,300) due to:

- Decrease of (\$3,300) in Transfers-In from the Retiree Healthcare Trust Fund for Implicit Rate healthcare reimbursement.

Sanitary Sewer Division expenses are proposed to decrease by (\$135,090) due to:

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- Decrease of (\$133,550) in Inter-fund Charges due to FY 2009 Administrative, MIS, and Facility Inter-fund “true-up” credits.
- Decrease of (\$22,500) in Inter-fund Charges due to the elimination of dispatch operations.
- Increase of \$20,960 in Transfers-Out to the W&S Debt Service Fund (595) due to the City’s share of debt service payments towards the new 2010 Oakland/Macomb Sanitary Sewer Interceptor issue.

The net decrease in revenues less the decrease in expenses will reduce the draw from retained earnings by (\$131,760).

530 - Water Division

Water Division revenues are proposed to decrease by (\$3,300) due to:

- Decrease of (\$3,300) in Transfers-In from the Retiree Healthcare Trust Fund for Implicit Rate healthcare reimbursement.

Water Division operating expenses are proposed to decrease by (\$156,050) due to:

- Decrease of (\$133,550) in Inter-fund Charges due to FY 2009 Administrative, MIS, and Facility Inter-fund “true-up” credits.
- Decrease of (\$22,500) in Inter-fund Charges due to the elimination of dispatch operations.

The net decrease in revenues less the decrease in expenses will reduce the draw from retained earnings by (\$152,720).

593 - Water & Sanitary Sewer Capital Fund

Water & Sewer Capital Fund revenues are proposed to decrease by (\$55,000) due to:

- Decrease of (\$55,000) in Transfers-In from the Capital Improvement Fund (420) due to the deletion of the purchase of a Sanitary Sewer Easement Machine (SS-30).

Water & Sewer Capital Fund expenses are proposed to increase by \$1,524,350 due to:

- Increase of \$508,990 in Professional Services due to Water Storage Facility (WS-22) / Preliminary Engineering (per Legislative File # 2009-0419).
- Increase of \$154,370 in Capital / Mains & Services due to the final project close-out from RCOC for the Crooks Boulevard [South Blvd – M-59] project (WS-01 B&C). The City had anticipated lower final costs for the water main-portion of this project which came in over projections. In summary:
 - *The road-portion of the project came in under projections by (\$475,660)*
 - *The water-portion of the project came in over projections by \$154,370*
- Decrease of (\$55,000) in Capital / Equipment due to deletion of the Sanitary Sewer Easement Machine (SS-30) purchase, as the City of Rochester Hills will attempt to lease similar equipment from the City of Auburn Hills.
- Increase of \$894,570 in Transfers-Out to the W&S Debt Fund (595) due to a bond defeasance funding currently held in the W&S Capital Fund (593) which is being moved to the W&S Debt Fund (595).
- Increase of \$21,420 in Transfers-Out to the LDFA Fund (848) due to transferring-back the remaining project balance contributed by the LDFA Fund to the W&S Capital Fund for the Austin Drive Water Main Extension project (WS-10).

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Water & Sewer Capital Fund Project Change Summary				
		Current Project Budget	Proposed Amendment	Revised Project Budget
WS-22	Water Storage Facility / Preliminary Engineering	\$ -	\$ 508,990	\$ 508,990
WS-01B/C	Crooks Road Water Main [South Blvd - M-59]	\$ -	\$ 154,370	\$ 154,370
SS-30	Sanitary Sewer Easement Machine	\$ 55,000	\$ (55,000)	\$ -
Water & Sewer Capital Fund Project Change Summary		\$ 55,000	\$ 608,360	\$ 663,360

The net decrease in revenues less the increase in expenses will increase the draw from retained earnings by \$1,579,350.

595 - Water & Sanitary Sewer Debt Service Fund

Water & Sewer Debt Service revenues are proposed to increase by \$915,530 due to:

- Increase of \$894,570 in Transfers-In from the W&S Capital Fund (593) due to a bond defeasance funding currently held in the W&S Capital Fund (593) which is being moved to the W&S Debt Fund (595).
- Increase of \$20,960 in Transfers-In from the Sewer Division (510) due to the City's share of debt service payment towards the new 2010 Oakland/Macomb Sanitary Sewer Interceptor issue.

Water & Sewer Debt Service expenses are proposed to increase by \$71,280 due to:

- Decrease of (\$18,480) in Interest Payments due to defeasance of the W&S Improvement 2005 debt issue.
- Increase of \$17,330 in Interest Payments due to the new 2010 Oakland/Macomb Sanitary Sewer Interceptor issue.
- Increase of \$68,800 in Escrow and Debt Issuance/Underwriting expenses due to defeasance of the W&S Improvement 2005 debt issue.
- Increase of \$3,630 in Debt Issuance/Paying Agent Fee expenses due to the new 2010 Oakland/Macomb Sanitary Sewer Interceptor issue.

The net increase in revenues less the increase in expenses will increase the contribution to retained earnings by \$844,250.

631 - Facilities Fund

Facilities Fund revenues are proposed to decrease by (\$198,080) due to:

- Increase of \$34,000 in Grant revenue due to EECBG LED Lighting upgrades (FA-01G)
- Decrease of (\$232,080) in Inter-fund Charges due to FY 2009 Facilities Inter-fund Charge "true-up" credits to individual user departments due primarily to decreases in utility costs.

Facilities Fund expenses are proposed to decrease by (\$139,800) due to:

- Increase of \$34,000 in Contractual Services due to EECBG LED Light Upgrade (FA-01G) project (offset 100% by grant revenue) (per Legislative File # 2010-0238).
- Decrease of (\$45,100) in Inter-fund Charges due to FY 2009 Administrative, MIS, and Facility Inter-fund "true-up" credits.
- Decrease of (\$40,000) in Capital / Equipment due to the elimination of the Facilities Fund's share (50%) of the Communications Center / Telephone Upgrade Project with the elimination of Dispatch operations.
- Decrease of (\$149,770) in Transfers-Out to the Municipal Building Debt Fund (370) due to a decrease in interest payments to this fund as the related debt issue was refunded.
- Increase of \$61,070 in Transfers-Out to the Municipal Building Refunding Debt Fund (393) due to an increase in interest payments as the prior debt issue (370) was refunded.

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Facilities Fund Capital Project Change Summary				
CIP ID#	Project Title	Current Project Budget	Proposed Amendment	Revised Project Budget
FA-02E	Communications Center / Telephone System Upgrade	\$ 40,000	\$ (40,000)	\$ -
Facilities Fund Capital Project Change Summary		\$ 40,000	\$ (40,000)	\$ -

The net decrease in revenues less the decrease in expenses will increase the draw from retained earnings by \$58,280.

Reclassification Notes:

The following project(s) have reclassifications presented as the project(s) do not meet the City's capitalization requirements.

- \$36,000 FA-01G: LED Lighting Upgrade
- \$20,000 City Hall Security System Upgrade

636 - MIS Fund

MIS Fund revenues are proposed to decrease by (\$403,150) due to:

- Decrease of (\$403,150) in Inter-fund Charges due to FY 2009 MIS Inter-fund Charge "true-up" credits to individual user departments due to deferred replacements which lowers depreciation costs and reductions in software maintenance costs.

MIS Fund expenses are proposed to decrease by (\$26,530) due to:

- Decrease of (\$26,530) in Inter-fund Charges due to FY 2009 Administrative and Facility Inter-fund "true-up" credits.

The net decrease in revenues less the decrease in expenses will increase the draw from retained earnings by \$376,620.

661 - Fleet Fund

Fleet Fund expenses are proposed to decrease by (\$99,310) due to:

- Decrease of (\$49,510) in Inter-fund Charges due to FY 2009 Administrative, MIS, and Facility Inter-fund "true-up" credits.
- Decrease of (\$10,160) in Capital / Equipment due to the deletion of an Easement Machine purchase.
- Net decrease of (\$39,640) in Capital / Equipment due to the actual lower purchase price of a Front-End Loader.
 - Item is to be reclassified from Vehicles account (661.981000) to Equipment account (661.977000).

Fleet Fund Capital Project Change Summary				
CIP ID#	Project Title	Current Project Budget	Proposed Amendment	Revised Project Budget
IS-05A	Easement Machine	\$ 10,160	\$ (10,160)	\$ -
IS-05A	Front-End Loader	\$ 175,910	\$ (39,640)	\$ 136,270
Fleet Fund Capital Project Change Summary		\$ 186,070	\$ (49,800)	\$ 136,270

The net decrease in expenses will decrease the draw from retained earnings by (\$99,310).

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736 - Retiree Healthcare Trust Fund

Retiree Healthcare Trust Fund expenditures are proposed to decrease by (\$94,000) due to:

- Increase of \$65,000 in Health Insurance charges due to reclassifying supplemental healthcare contributions out of this fund (736) rather than from the Retiree Healthcare Cost Center (852) in the General Fund (101).
- Decrease of (\$159,000) in Transfers-Out to the General Fund, Fire Fund, and W&S Funds due to a reduction in implicit rate healthcare reimbursements.

The net decrease in expenditures will now contribute \$70,420 into fund balance, whereas before \$23,580 was budgeted to be drawn from fund balance.

848 - LDFA Fund

LDFA Fund revenues are proposed to increase by \$203,250 due to:

- Increase of \$203,250 in Transfers-In from the Major Road Fund (202) and W&S Capital Fund (593) due to transferring back the remaining project balances contributed by the LDFA Fund for the Austin Drive Roadway and Water Main Extension projects (MR-10 / WS-10).

The net increase in revenues will contribute an additional \$203,250 into fund balance.