

CITY OF ROCHESTER HILLS

Assessing
Department

Laurie A. Taylor, Chief Appraiser

DATE: November 9, 2006

TO: Derek Delacourt, Deputy Director –
Planning & Development
Kurt Dawson, Director of Assessing

RE: Hamlin/Adams Brownfield Local Tax Capture

The following tables include estimates of cumulative tax retentions under various scenarios.

ALL TAXING AUTHORITIES

25% of Cumulative Increase Taxes to be retained by **ALL** Taxing Authority – Years 1-15 (TOTAL MILLAGE 41.9973)

Year	Per Year	Cumulative
1	\$ 209	\$ 209
2	\$ 6,509	\$ 6,718
3	\$ 38,007	\$ 44,725
4	\$ 59,005	\$ 103,730
5	\$ 65,568	\$ 169,298
6	\$ 75,017	\$ 244,314
7	\$ 96,016	\$ 340,330
8	\$ 101,265	\$ 441,595
9	\$ 103,810	\$ 545,405
10	\$ 106,419	\$ 651,824
11	\$ 109,092	\$ 760,916
12	\$ 111,833	\$ 872,748
13	\$ 114,642	\$ 987,390
14	\$ 117,521	\$ 1,104,910
15	\$ 120,472	\$ 1,225,382

CITY OF ROCHESTER HILLS ONLY

25% of Cumulative Increase Taxes to be retained by the City of Rochester Hills – Years 1-15 (TOTAL MILLAGE 8.3978)

Year	Per Year	Cumulative
1	\$ 42	\$ 42
2	\$ 1,302	\$ 1,343
3	\$ 7,600	\$ 8,943
4	\$ 11,799	\$ 20,742
5	\$ 13,111	\$ 33,853
6	\$ 15,001	\$ 48,853
7	\$ 19,199	\$ 68,053
8	\$ 20,249	\$ 88,302
9	\$ 20,758	\$ 109,060
10	\$ 21,280	\$ 130,339
11	\$ 21,814	\$ 152,153
12	\$ 22,362	\$ 174,515
13	\$ 22,924	\$ 197,439
14	\$ 23,500	\$ 220,938
15	\$ 24,090	\$ 245,028

REVOLVING FUND

10% of Cumulative Increase Taxes to revolving fund – Years 1-15 (TOTAL MILLAGE 41.9973)
100% of Cumulative Increase Taxes to revolving fund – Years 16-20 (TOTAL MILLAGE 41.9973)

Year	Per Year	Cumulative
10%		
1	\$ 84	\$ 84
2	\$ 2,604	\$ 2,687
3	\$ 15,203	\$ 17,890
4	\$ 23,602	\$ 41,492
5	\$ 26,227	\$ 67,719
6	\$ 30,007	\$ 97,726
7	\$ 38,406	\$ 136,132
8	\$ 40,506	\$ 176,638
9	\$ 41,524	\$ 218,162
10	\$ 42,567	\$ 260,729
11	\$ 43,637	\$ 304,366
12	\$ 44,733	\$ 349,099
13	\$ 45,857	\$ 394,956
14	\$ 47,008	\$ 441,964
15	\$ 48,189	\$ 490,153
100%		
16	\$ 493,988	\$ 984,141
17	\$ 506,391	\$ 1,490,532
18	\$ 519,103	\$ 2,009,635
19	\$ 532,134	\$ 2,541,769
20	\$ 545,490	\$ 3,087,259