



Rochester Hills

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File Number: 2008-0431

File ID: 2008-0431

Type: Finance

Status: To Council

Version: 2

Reference: 2008-0431

Controlling Body: City Council
Regular Meeting

File Created Date : 08/13/2008

File Name: Capital Funds - 2009 Budget (400's)

Final Action:

Title label: Adoption of the FY 2009 Annual Appropriations (Capital Funds)

Notes:

Sponsors:

Enactment Date:

Attachments: 081808 Budget Discussion Outline.pdf ,082508
Budget Discussion Outline.pdf ,090308 Budget
Discussion Outline.pdf

Enactment Number:

Contact:

Hearing Date:

Drafter:

Effective Date:

History of Legislative File

Ver- sion:	Acting Body:	Date:	Action:	Sent To:	Due Date:	Return Date:	Result:
1	City Council Special Work Session	08/18/2008	Discussed				
1	City Council Special Work Session	08/25/2008	Discussed				
1	City Council Special Work Session	08/25/2008	Set Over to Future Meeting	City Council Special Meeting	09/03/2008		
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Text of Legislative File 2008-0431

Title

Adoption of the FY 2009 Annual Appropriations (Capital Funds)

Body

Whereas, in accordance with the provisions of Public Act 2 of 1968, Public Act 621 of 1978, the Uniform Budgeting and Accounting Act for Local Government, the Special Appropriations Act pursuant to PA 493 of 2000, and Section III of the Charter for the City of Rochester Hills, the Mayor as the Chief Executive Officer prepared the budget proposal for the ensuing year and submitted it to the Council at its first meeting in August; and

Whereas, at its August 4, 2008 meeting City Council acknowledged receipt from the Mayor of the Proposed 2009 Budget Plan and set a Public Hearing to be held September 15, 2008 at 7:30 p.m. to solicit comments on the proposed budget plan; and

Whereas, at its September 15, 2008 meeting City Council held said Public Hearing on the proposed millage rates to defray the fiscal year 2009 proposed budget expenditures; and

Whereas, subsequent to the City Councils review and comments the Mayor modified the original proposed budget; and

Whereas, the City Council hereby adopts the following tax rates in accordance with Chapter IV, Taxation, specifically Section 4.1, Power to Tax and Secure Revenue, and Section 4.2, Charter Tax Rate & Special Voted Millages Limitation, to be levied in the winter of 2008 to provide the tax revenues included in the FY2009 Budget.

Resolved, the following is to provide for the general appropriations of the City and set- forth amounts appropriated to defray the expenditures and establish projected revenues and to adopt the City's Budget for fiscal year 2009.

The City Council does hereby adopt the following fund budget for fiscal year 2009:

Fund 402 - Fire Capital Fund:

Interest Earnings	\$230,000	
Transfer-In	343,420	
Fire Capital Fund Total Revenues		\$573,420
Fire Capital Fund Total Expenditures		\$573,420

Fund 403 - Pathway Construction Fund:

Fund Balance	\$887,040	
Charges for Service	760	
Interest Earnings	75,000	
Transfer-In	341,830	
Pathway Construction Fund Total Revenues		\$1,304,630
Pathway Construction Fund Total Expenditures		\$1,304,630

Fund 420 - Capital Improvement Fund:

Fund Balance	\$204,960	
Interest Earnings	120,000	
Transfer-In	82,040	
Capital Improvement Fund Total Revenues		\$407,000
Capital Improvement Fund Total Expenditures		\$407,000



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