



Rochester Hills

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Home Page:
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Master

File Number: 2008-0499

File ID: 2008-0499

Type: Exemptions

Status: To Council

Version: 1

Reference: 2008-0499

Controlling Body: City Council
Regular Meeting

File Created Date : 09/26/2008

File Name: Urgent Plastic Services Tool & Die Designation

Final Action:

Title label: Request for Tax Exemption Under Public Act 376 of 1996, Tool & Die Recovery Zone, by Urgent Plastic Services

Notes: Keith R. Chene, Treasurer/CFO
2547 Product Dr.
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Sponsors:

Enactment Date:

Attachments: Agenda Summary.pdf ,Introduction.pdf ,Request Letter from Urgent Plastics.pdf ,Tax Exemption Analysis.pdf ,Presentation.pdf ,Resolution.pdf

Enactment Number:

Contact: M. Gentry PLA 656-4660

Hearing Date:

Drafter:

Effective Date:

History of Legislative File

Ver- sion:	Acting Body:	Date:	Action:	Sent To:	Due Date:	Return Date:	Result:
1	City Council Regular Meeting	10/27/2008					

Text of Legislative File 2008-0499

Title

Request for Tax Exemption Under Public Act 376 of 1996, Tool & Die Recovery Zone, by Urgent Plastic Services

Body

Whereas, the City of Rochester Hills desires to promote economic activity and

maintain/increase the number of jobs available to residents of the area, and;

Whereas, certain industries in the state are facing difficult times and the tool and die industry, in particular, has sustained losses due to foreign competition and increased productivity, and;

Whereas, the designation of a Renaissance Recovery Zone will temporarily reduce the tax burden paid by Urgent Plastic Services enabling it to reposition itself to compete globally, and;

Whereas, Urgent Plastic Services has entered into a collaborative agreement with other business entities having the appropriate North American Industry Classification System (NAICS) codes, and;

Whereas, the qualified tool and die business property is property leased or owned by a tool and die business and used primarily for tool and die operations, and;

Whereas, should the area be designated a Renaissance Recovery Zone, property within that zone will be exempt from taxes levied by the city, county, and other units of government as provided under this Act, and;

Whereas, we estimate that the tax revenue lost would be a small fraction of the benefits the designation of a Renaissance Recovery Zone will bring the community.

Resolved, that the Rochester Hills City Council requests that the State of Michigan designate Urgent Plastic Services, located at 2777 Product Dr., and further described as parcel 70-15-28-377-017, a Renaissance Recovery zone under Public Act 376 of 1996 for a duration of up to _____ years.

-OR-

Whereas, the City Council of the City of Rochester Hills has considered the request of Urgent Plastic Services for a Renaissance Recovery Zone on October 27, 2008.

Resolved, that the Rochester Hills City Council hereby denies the request.