



Rochester Hills Master Report

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File Number: 2005-0519

File Number: 2005-0519

File Type: Finance

Status: Held in Council

Version: 2

Reference:

Controlling Body: City Council Regular Meeting

Requester: Mayor's Office

Cost:

Introduced: 07/26/2005

File Name: Water and Sewer Funds - 2006 Budget (500's)

Final Action:

Title: Adoption of Water and Sewer Funds - 2006 Budget (500's)

Notes:

Code Sections:

Agenda Date:

Indexes: Budget, Finances

Agenda Number:

Sponsors:

Enactment Date:

Attachments:

Enactment Number:

History of Legislative File

Ver- sion:	Acting Body:	Date:	Action:	Sent To:	Due Date:	Return Date:	Result:
1	City Council Regular Meeting	08/24/2005	Discussed				

Text of Legislative File 2005-0519

..Title

Adoption of Water and Sewer Funds - 2006 Budget (500's)

..Body

Whereas, in accordance with the provisions of Public Act 2 of 1968, Public Act 621 of 1978, the Uniform Budgeting and Accounting Act for Local Government, and the Charter for the City of Rochester Hills, Chapter III, Section 3.2, the Mayor as the Chief Executive Officer shall prepare the budget proposal for the ensuing year and shall submit it to the Council at its first meeting in August; and

Whereas, at its August 3, 2005 meeting City Council acknowledged receipt from the Mayor of the Proposed 2006 Budget Plan and set a Public Hearing to be held September 7, 2005 at 7:30 p.m. to hear comments on the Proposed Budget Plan; and

Whereas, at its June 15, 2005 meeting City Council adopted Water and Sewer rates in accordance with Sections 54-741 through 54-745 of Article XII, Utilities, of Chapter 54, Fees, of the Code of Ordinances of the City of Rochester Hills, to Modify Water and Sewer Rates and Fees, repeal

conflicting ordinances, and prescribe a penalty for violations to provide the revenues included in the 2006 Budget.

Resolved, that the City Council of the City of Rochester Hills hereby adopts the **Water and Sewer - Operating Fund** Budget for Fiscal Year 2006 as follows:

Fund 592 - Water and Sewer - Operating Fund:

Retained Earnings	\$4,145,230
License & Permits	63,400
Charges for Service	25,861,130
Fines & Forfeitures	85,000
Interest Earnings	320,000
Other Revenue	5,000
Bond Proceeds	19,921,880

Total Water and Sewer - Operating Fund Revenues **\$50,401,640**
Total Water and Sewer - Operating Fund Expenses **\$50,401,640**

Resolved, that the City Council of the City of Rochester Hills hereby adopts the **Water and Sewer - Capital Improvement Fund** Budget for Fiscal Year 2006 as follows:

Fund 572 - Water and Sewer - Capital Improvement Fund:

Transfer In	\$11,434,120
Total Water and Sewer - Capital Improvement Fund Revenues	\$11,434,120
Total Water and Sewer - Capital Improvement Fund Expenses	\$11,434,120

Resolved, that the City Council of the City of Rochester Hills hereby adopts the **Water and Sewer - Capital Replacement Fund** Budget for Fiscal Year 2006 as follows:

Fund 574 - Water and Sewer - Capital Replacement Fund:

Transfer In	\$14,087,740
Total Water and Sewer - Capital Replacement Fund Revenues	\$14,087,740
Total Water and Sewer - Capital Replacement Fund Expenses	\$14,087,740