



Rochester Hills Master Report

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File Number: 2005-0518

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File Type: Finance

Status: Held in Council

Version: 2

Reference:

Controlling Body: City Council Regular Meeting

Requester: Mayor's Office

Cost:

Introduced: 07/26/2005

File Name: Capital Funds - 2006 Budget (400's)

Final Action:

Title: Adoption of Capital Funds - 2006 Budget (400's)0

Notes:

Code Sections:

Agenda Date:

Indexes: Budget, Finances

Agenda Number:

Sponsors:

Enactment Date:

Attachments:

Enactment Number:

History of Legislative File

Ver- sion:	Acting Body:	Date:	Action:	Sent To:	Due Date:	Return Date:	Result:
1	City Council Work Session	08/22/2005	Discussed				
1	City Council Work Session	08/23/2005	Discussed				
1	City Council Regular Meeting	08/24/2005	Discussed				

Text of Legislative File 2005-0518

..Title

Adoption of Capital Funds - 2006 Budget (400's)

..Body

Whereas, in accordance with the provisions of Public Act 2 of 1968, Public Act 621 of 1978, the Uniform Budgeting and Accounting Act for Local Government, and the Charter for the City of Rochester Hills, Chapter III, Section 3.2, the Mayor as the Chief Executive Officer shall prepare the budget proposal for the ensuing year and shall submit it to the Council at its first meeting in August; and

Whereas, at its August 3, 2005 meeting City Council acknowledged receipt from the Mayor of the Proposed 2006 Budget Plan and set a Public Hearing to be held September 7, 2005 at 7:30 p.m. to hear comments on the Proposed Budget Plan; and

Whereas, at its September 14, 2005 meeting City Council adopted the tax rates in accordance with Chapter IV, Taxation, specifically Section 4.1, Power to Tax and Secure Revenue, and Section 4.2, Charter Tax Rate & Special Voted Millages Limitation, to be levied in December 2005 to provide the tax revenues included in the 2006 Budget.

Resolved, that the City Council of the City of Rochester Hills hereby adopts the **Fire Capital Fund** Budget for Fiscal Year 2006 as follows:

Fund 402 - Fire Capital Fund:

Interest Earnings	\$120,000
Transfer In	796,810
Total Fire Capital Fund Revenues	\$916,810
Total Fire Capital Fund Expenditures	\$916,810

Resolved, that the City Council of the City of Rochester Hills hereby adopts the **Pathway Construction Fund** Budget for Fiscal Year 2006 as follow:

Fund 403 - Pathway Construction Fund:

Fund Balance	\$425,060
Charges for Service	800
Interest Earnings	45,000
Transfer In	207,640
Total Pathway Construction Fund Revenues	\$678,500
Total Pathway Construction Fund Expenditures	\$678,500

Resolved, that the City Council of the City of Rochester Hills hereby adopts the **Capital Improvement Fund** Budget for Fiscal Year 2006 as follows:

Fund 420 - Capital Improvement Fund:

Interest Earnings	\$ 30,000
Transfer In	2,609,420
Total Capital Improvement Fund Revenues	\$2,639,420
Total Capital Improvement Fund Expenditures	\$2,639,420