

Resolution A0014-2003-R0227

EQUITY ADJUSTMENT POOL FOR DIRECTORS'

MOTION by Hill, seconded by Duistermars,

Now Therefore Be It Resolved, that the Rochester Hills City Council concurs with the recommendation of the Administration & Information Services Committee and hereby approves an Equity Adjustment Pool for Directors' base salaries of Twenty Seven Thousand, Nine Hundred Eighty Six Dollars (\$27,986.00) that would bring the Equity Pool total to Eight Hundred Fifty Thousand, One Hundred Sixty Seven Dollars (\$850,167.00), for the Fiscal Year 2004.

Ayes: Dalton, Barnett, Duistermars, Golden, Hill, Holder

Nays: None

Absent: Robbins

MOTION CARRIED

Adopted at a Regular Rochester Hills City Council Meeting held on June 18, 2003.