



**City of Rochester Hills
AGENDA SUMMARY
FINANCIAL ITEMS**

**1000 Rochester Hills Dr.
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Legislative File No: 2005-0573

TO: Mayor and City Council Members
FROM: Julie Jenuwine, Finance Director
DATE: September 6, 2005
SUBJECT: 2005 3rd Quarter Budget Amendments

REQUEST:

To request that City Council approve revised 2005 budgeted fund totals for the following funds: General Fund, Major Road Fund, Local Road Fund, Fire Fund, Special Police Fund, Pathway Maintenance Fund, Solid Waste Fund, Tree Fund, Drain Maintenance Fund, Drain Debt Fund, OPC Building Debt Fund, 1998 Refunding Bond Fund, Fire Capital Fund, Pathway Construction Fund, Capital Improvement Fund, OPC Construction Fund, Water & Sewer Fund, Facilities Fund, MIS Fund, and Fleet Fund.

REASON FOR PURCHASE:

As described in the enclosed schedule, these budget amendments reflect the latest developments in Fiscal Year 2005. The enclosed budget amendment detail explains each line-item request and indicates new fund totals, should these amendments be approved. These adjustments have been brought forward to the Financial Services Committee on September 8, 2005 for review.

PROCESS:

Vendor Name and Address:

N/A

Reason for Selection:

N/A

Method of Purchase:

N/A

BUDGET:

General Fund, Major Road Fund, Local Road Fund, Fire Fund, Pathway Fund, Solid Waste Fund, Drain Maintenance Fund, Water & Sewer Fund, Facilities Fund, MIS Fund, and Fleet Fund totals are proposed to decrease. Special Police Fund, Drain Debt Fund, OPC Building Debt Fund, and the OPC Construction Fund totals are proposed to increase. The Tree Fund, 1998 Refunding Bond Fund, Fire Capital Fund, Pathway Construction Fund and Capital Improvement Fund totals are requested to remain the same, with only line-item adjustments within the funds.

RECOMMENDATION:

Recommend that City Council approve these 3rd quarter budget amendments to the 2005 budget.

Attachments:

Public Hearing Notice

Resolution

Spreadsheet detailing line-item budget changes

Memo

RESOLUTION

NEXT AGENDA ITEM

RETURN TO AGENDA

APPROVALS:	SIGNATURE	DATE
Department Review		
Department Director		
Budget Content: Finance Director		
Purchasing Process: Supervisor of Procurement		
Mayor		
City Council Liaison		