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**CITY OF ROCHESTER HILLS**

**Fiscal**

Julie Jenuwine, Finance Director

DATE: July 5, 2005

TO: Financial Services Committee

RE: GFOA Award – 2005 Budget

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Please be advised that the City of Rochester Hills has received the GFOA Distinguished Budget Presentation Award for the FY 2005 Budget Plan Document. The document satisfies nationally recognized guidelines for effective budget presentation. The guidelines are designed to assess how well the budget serves as a policy document, financial plan, operations guide and a communications device.