



MICHIGAN ECONOMIC DEVELOPMENT CORPORATION

200 N. WASHINGTON SQ.
LANSING, MI 48213

CUSTOMER
CONTACT CENTER
517 373 8808

WWW.MICHIGAN.ORG

Michigan NextEnergy Authority (MNEA)

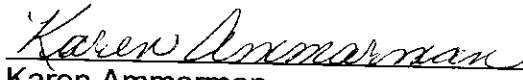
Certificate

Resolution 2003-08

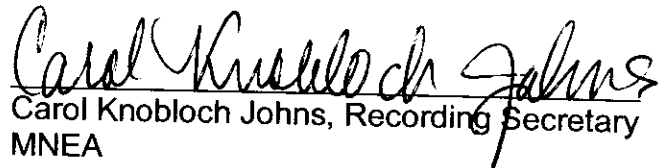
Energy Conversion Devices, Inc.

I, Karen Ammarman, Secretary to the MNEA Board, do hereby certify that the attached is a true and complete copy of a resolution adopted by the MNEA at a meeting on December 16, 2003, and that public notice of said meeting was given pursuant to Act No. 24, Public Acts of Michigan, 1995, including the case of a special or rescheduled regular meeting, or a meeting recessed for more than 36 hours, notice by posting at least 18 hours prior to the time set for the meeting.

IN WITNESS WHEREOF, I have hereto affixed my signature this 23rd day of December, A.D. 2003.



Karen Ammarman
Secretary to the MNEA Board



Carol Knobloch Johns, Recording Secretary
MNEA

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General Motors

PHILIP H. POWER
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DTE Energy Company

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Sterling Group

PETER S. WALTERS
Guardian Industries Corp.

Resolution 2003-08
Michigan NextEnergy Authority
Energy Conversion Devices, Inc.

At the meeting of the Michigan NextEnergy Authority (MNEA) held on December 16, 2003 in Lansing, Michigan.

WHEREAS, Energy Conversion Devices, Inc. (the "Company"), EIN 38-1749884, is a business entity located at 2956 Waterview Drive, Rochester Hills, Michigan 48309, that also has property located at 1621 Northwood, Troy, Michigan 48084,

WHEREAS, the Company has applied for certification as an Alternative Energy Technology Business under the Michigan NextEnergy Authority Act, 2002 PA 593,

WHEREAS, an officer of the Company has certified in writing that the Company is engaged solely in the research, development or manufacturing of the alternative energy technology described as the storage or generation of hydrogen for use in an alternative energy system,

WHEREAS, the alternative energy technology is related to two alternative energy systems; photovoltaic energy systems and battery cell energy systems,

WHEREAS, all personal property of an Alternative Energy Technology Business that has not previously been subject to collection of taxes, and has not previously been exempted from taxes, under the general property tax act is eligible for certification,

WHEREAS, the Company has provided lists of such property, at each of its locations, valued at a total of \$6,548,179 that are attached to this resolution,

BE IT RESOLVED, that the MNEA certifies that Energy Conversion Devices, Inc. is an Alternative Energy Technology Business.

BE IT FURTHER RESOLVED that the property listed on the attached schedules is certified as Alternative Energy Personal Property and is exempt from taxes levied before January 1, 2013, provided that the local assessors determine that the property listed:

- 1) is properly classified as personal rather than real property,
- 2) has not been previously subject to taxation under the general property tax act, and
- 3) has not previously been exempted from taxes under the general property tax act.

BE IT FURTHER RESOLVED that notices of these certifications will be forwarded to the Company, the secretaries of the local school districts, and the treasurers and assessors of the local tax collecting unit in which the Company and the Alternative Energy Personal Property are located.

ADOPTED:

AYES: Baldomero Garcia, David Hollister, Donald Jakeway, Jay Rising, Jackie Shinn (acting for and on behalf of Gloria Jeff, authorization attached).

NAYS: None.

December 16, 2003
Lansing, Michigan



STATE OF MICHIGAN
DEPARTMENT OF TRANSPORTATION
LANSING

JENNIFER M. GRANHOLM
GOVERNOR

GLORIA J. JEFF
DIRECTOR

June 11, 2003

Ms. Karen Ammarman, Secretary
Michigan Next Energy Authority
Michigan Economic Development Corporation
300 North Washington Square
Lansing, Michigan 48913

Dear Ms. Ammarman:

As of January 31, 2003, I am appointing Jackie Shinn, Administrator, Office of Transportation Economic Development and Enhancement, to attend and act on my behalf at the Michigan Next Energy Authority meetings as an alternate representative.

In case Ms. Shinn or I are unable to attend a particular board meeting due to scheduling conflicts, I am appointing Leon Hank, Chief Administrative Officer, Executive Office, as my alternate representative to attend and act on my behalf.

If you have any questions regarding these appointments, please call me at 373-0718.

Sincerely,

A handwritten signature in black ink that reads "Gloria J. Jeff". The signature is fluid and cursive, with the first letters of each name being capitalized and prominent.

Gloria Jeff
Director