

City Council Agenda Summary Sheet (Non Purchases)

Agenda No: 2004-1233 (4th quarter Budget Amendments)
Date: December 7, 2004
Prepared By: Julie Jenuwine, Fiscal - Extension 2535
City File No: N/A

Meeting Date: December 15, 2004

PURPOSE:

To recommend that City Council approve the 2004 budget fund totals for the: General Fund, Major Roads Fund, Local Roads Fund, Fire Fund, Police Fund, Perpetual Care Fund, RARA Millage Fund, Pathway Maintenance Fund, Solid Waste Fund, Tree Fund, Drain Fund, OPC Millage Fund, Road Improvement 2001 Bond Debt Fund, Road Improvement 2001 SAD Debt Fund, Road Improvement 2002 Bond Debt Fund, Local Road 1988 Debt Fund, Local Road 1989 Bond Debt Fund, Local Road 1994 Bond Debt Fund, Local Road 1995 Bond Debt Fund, OPC Building Debt Fund, Municipal Building Debt Fund, 1998 Refunding Bond Debt Fund, 2002 Refunding Bond Debt Fund, 1998 MTF Refunding Bond Debt Fund, Drain Debt Fund, Fire Capital Fund, Pathway Construction Fund, 2001 Road Improvement Construction Fund, 2001 Road Improvement SAD Construction Fund, 2002 Road Improvement Construction Fund, Capital Improvement Fund, OPC Construction Fund, Municipal Building Construction Fund, Water & Sewer Fund, Facilities Fund, MIS Fund, Fleet Fund and Insurance Fund, LDFFA Fund, EDC Fund, RARA Operating Fund and OPC Operating Fund, immediately following the Public Hearing.

DISCUSSION:

This is considered the fourth quarter and final budget amendment for fiscal year 2004. As described in the enclosed schedule, these budget amendments reflect developments throughout fiscal year 2004 as well as adjustments to line items to reflect conservative *projected* year-end revenues and expenditures (as the original budget was prepared approximately 1 ½ years ago). Also enclosed is a schedule projecting year-end fund balances based on these projected revenues and expenditures. These adjustments have been brought forward to the Financial Services Committee with approval to move forward to City Council.

FISCAL INFORMATION:

Most funds are affected by these amendments. Please reference the enclosed schedule for the listing, detail and resolution. There is no staff impact.

RECOMMENDATION:

Recommend that City Council approve the 2004 budget fund totals for the : General Fund, Major Roads Fund, Local Roads Fund, Fire Fund, Police Fund, Perpetual Care Fund, RARA Millage Fund, Pathway Maintenance Fund, Solid Waste Fund, Tree Fund, Drain Fund, OPC Millage Fund, Road Improvement 2001 Bond Debt Fund, Road Improvement 2001 SAD Debt Fund,

Road Improvement 2002 Bond Debt Fund, Local Road 1988 Debt Fund, Local Road 1989 Bond Debt Fund, Local Road 1994 Bond Debt Fund, Local Road 1995 Bond Debt Fund, OPC Building Debt Fund, Municipal Building Debt Fund, 1998 Refunding Bond Debt Fund, 2002 Refunding Bond Debt Fund, 1998 MTF Refunding Bond Debt Fund, Drain Debt Fund, Fire Capital Fund, Pathway Construction Fund, 2001 Road Improvement Construction Fund, 2001 Road Improvement SAD Construction Fund, 2002 Road Improvement Construction Fund, Capital Improvement Fund, OPC Construction Fund, Municipal Building Construction Fund, Water & Sewer Fund, Building & Grounds Fund, MIS Fund, Fleet Fund and Insurance Fund, LDFA Fund, EDC Fund, RARA Operating Fund, and OPC Operating Fund.

ATTACHMENTS:

- Public Hearing Notice
- Resolution
- Spreadsheet detailing budget amendments
- Spreadsheet with projected year-end fund balances

Department Authorization: Julie Jenuwine

Reviewed by:

Fiscal: *Julie Jenuwine*

Clerks: *Susan Koliba-Galeczka*

Approved by: *Pat Somerville*

RESOLUTION

NEXT AGENDA ITEM

RETURN TO AGENDA