

City Council Agenda Summary Sheet (Non Purchases)

Agenda No: 2004-0763
Date: September 7, 2004
Prepared By: Julie Jenuwine, Fiscal Extension 2535
City File No: N/A

Meeting Date: September 15, 2004

PURPOSE:

To recommend that City Council adopt the 2004 Millage Rates in accordance with Chapter IV, Taxation, specially Section 4.1, Power to Tax and Special Revenue, and Section 4.2, Charter Tax Rate & Special Voted Millages Unlimited, to be levied in December 2004 to provide the tax revenues included in the Proposed 2005 Budget and authorize the Assessor/Treasurer to have said amounts spread on the 2004 Tax Rolls.

DISCUSSION:

Pursuant to the requirements of the State Tax Commission, municipalities must file state form L-4029, Tax Rate request, with the Oakland County Department of Equalization by October 1, 2004. The city is also required to file form LT-1, Annual Report of Taxes, with Oakland County on or before October 1, 2004.

FISCAL INFORMATION:

The impact on the Proposed 2005 Budget is interrelated with the City Council adoption of the proposed 2004 millage rates.

RECOMMENDATION:

Recommend that City Council adopt the 2004 Millage rates to be levied in December 2004 to provide the tax revenues included in the Proposed 2005 Budget and authorize the Assessor/Treasurer of the City to have said millage amounts spread on the 2004 Tax Rolls.

ATTACHMENTS:

None

Department Authorization: Mayor Pat Somerville

Reviewed by:

Fiscal: *Julie Jenuwine*

Clerks: *Susan Koliba-Galeczka*

Approved by: *Pat Somerville*

RESOLUTION

NEXT AGENDA ITEM

RETURN TO AGENDA