



**City of Rochester Hills
AGENDA SUMMARY
NON-FINANCIAL ITEMS**

**1000 Rochester Hills Dr.
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Legislative File No: 2009-0484

TO: Mayor and City Council Members
FROM: Keith Sawdon, Director of Finance, Ext 2535
DATE: October 23, 2009
SUBJECT: Amendments to Retiree Health Care (Supplemental) Benefit Trust - First Reading

REQUEST:

We are requesting City Council approve, for 1st reading, certain amendments to the Retiree Health Care Benefit Trust Ordinances as requested by the Internal Revenue Service.

BACKGROUND:

You may remember that at the end of this June the City Council approved the Retiree Health Care Benefit Trust for it Supplemental benefit program.

We may also recall that the trust document was formed as a Section 115 Trust and was submitted to the Internal Revenue Service for their review and approval as a Section 115 Trust.

We have received some recommend changes from the IRS and have incorporated those requested changes into the ordinance for your consideration.

RECOMMENDATION:

We believe the changes requested by the IRS are minor and do not change the general purpose of the trust document. Therefore, we are recommending that City Council adopt, for first reading, the Trust document amendments as proposed by the IRS.

APPROVALS:	SIGNATURE	DATE
Department Review		
Department Director		
Mayor		
City Council Liaison		