City Council Agenda Summary Sheet (Non Purchases)

Agenda No:	2004-0603 Class C Liquor License - Cosi
Date:	July 14, 2004
Prepared By:	Jane Leslie, Clerk's Office, 2461
City File No:	n/a
Meeting Date:	July 21, 2004

PURPOSE:

To approve a request from Cosi, Inc. for the transfer of all stock of 2003 Class C licensed business, located at 84 N. Adams, from private corporation to public corporation.

DISCUSSION:

On July 13, 2004, the Administration and Information Services Committee met to review the application for the transfer of stock as requested for Cosi, Inc. Cosi has held the license since 2002. The request does not change the type of business or it's operations in the city. The request for transfer allows the change of corporate structure. As such, Michigan Liquor Control Commission requires approval from the local governmental authority. The committee unanimously approved the recommendation for approval.

RECOMMENDATION:

That the request from Cosi, Inc. to transfer all stock of 2003 Class C licensed business, located at 84 N. Adams, Rochester Hills, MI 48309, Oakland County, Michigan from private corporation to public corporation be recommended for approval to Michigan Liquor Control Commission.

Department Authorization: Beverly A. Jasinski, Clerk Reviewed by: Fiscal: Jean Farris

Clerks: Susan Koliba-Galeczka Approved by: Pat Somerville

RESOLUTION

<u>NEXT AGENDA ITEM</u>

<u>RETURN TO AGENDA</u>