

City Council Agenda Summary Sheet (Non Purchases)

Agenda No: 2004-0605: Resolution to Schedule a Public Hearing for the Establishment of a Multi-jurisdictional Local Development Finance Authority
Date: July 1, 2004
Prepared By: Dan Casey, Planning and Development, (248) 841-2577
City File No: N/A

Meeting Date: July 21, 2004

PURPOSE:

To authorize staff to initiate the process to establish a joint local development finance authority with the City of Auburn Hills in accordance with PA 281, of 1986, and to work in conjunction with staff at Auburn Hills, Oakland University, Oakland County, the Automation Alley SmartZone Coordinating Council and Michigan Economic Development Corporation. The first step in this process is to hold a public hearing to discuss the establishment of a multi-jurisdictional local development finance authority and boundaries of the authority.

DISCUSSION:

Council has previously discussed with representatives of Oakland University the concept of Rochester Hills and Auburn Hills establishing a joint authority. On January 17, 2004, at a workshop, the Auburn Hills City Council voiced unanimous approval of the concept and authorized its staff to initiate further discussions with representatives of Rochester Hills and Oakland University. Subsequent meetings between the University and staff of each community occurred on January 22-23. Further, the Automation Alley SmartZone Taskforce discussed the concept on February 5, 2004, and the Oakland Automation Alley SmartZone Coordinating Council discussed it on June 23, 2004 and voiced its general support.

Oakland University desires to construct a technology park on property it owns in Auburn Hills and would like to take advantage of tax increment financing to offset costs to bring infrastructure into the park, including road, water and sewer extensions. Rochester Hills wishes to retain a strong working relationship with Oakland University as its principal partner in the SmartZone. Further, the addition of Auburn Hills to the Oakland Automation Alley SmartZone strengthens the initiative from a regional perspective and supports Automation Alley's efforts to brand Oakland County as one of the most significant technology hubs in the United States.

FISCAL INFORMATION:

N/A

RECOMMENDATION:

Staff recommends that Council hereby schedules a public hearing on August 18, 2004 to consider the establishment of a multi-jurisdictional local development finance authority.

ATTACHMENTS:

N/A

Department Authorization: Ed Anzek, Director of Planning and Development

Reviewed by:

Fiscal: *Jean Farris*

Clerks: *Susan Koliba-Galeczka*

Approved by: *Pat Somerville*