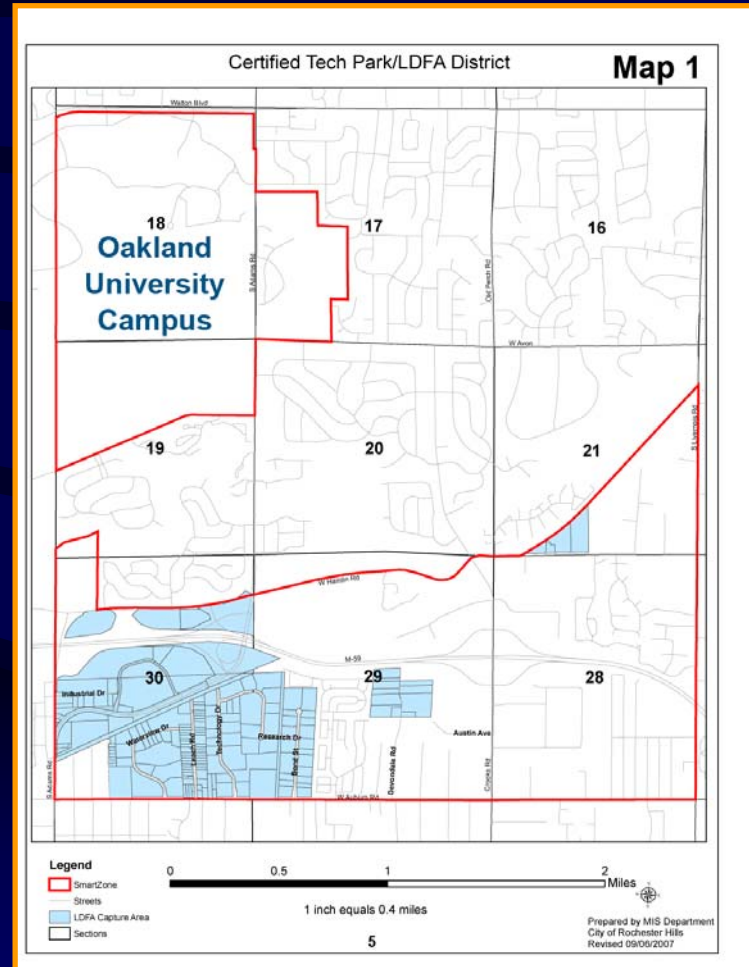


SmartZone Update

October 13, 2008

Rochester Hills SmartZone

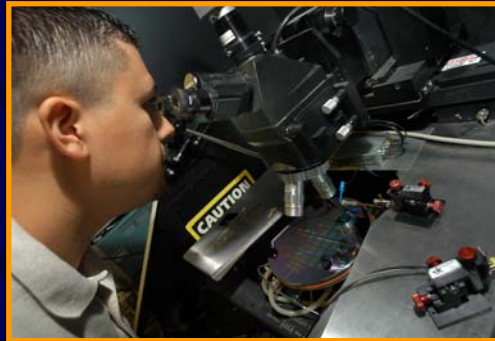


SmartZone Growth

- 2003 Baseline Companies: 128
- Total Companies: 184
- Jobs Created: 3,124
- Jobs Retained: 1,362
- Public Investment: \$10,308,500
- Private Investment: \$123,128,500

Many Successes!

- Bosch Rexroth
- Hi-Lex Controls
- Motoman
- Ovonyx
- Plymouth Technology
- Ritter Technology
- Tesla Motors
- Tomcar



Tax Growth

LDFFA Plan

2003: \$440,000

2008: \$950,000

2009: \$990,000 est.

SmartZone Plan

2006: \$96,510

2007: \$226,450

2008: \$251,920

2009: \$453,851 est.

OU INC



David A. Spencer, Executive Director

OU INC Growth

- Companies Assisted: 124
- Commercial Readiness Assessments: 106
- Access to OU Facilities/Labs: 9 Companies
- Business Counseling: 22 Companies
- Jobs Created: 60
- Jobs Retained: 20

Company Funding

SmartZone Pre-seed Fund

- \$8-million from 2007-2008
 1. Jadi, Inc. - \$250,000 awarded
 2. Three company applications pending
- \$1.5-million 2008 (bridge fund)

Company Funding continued

- **Automation Alley Pre-Seed Fund**
\$6-million from 2006-2008
- **Plymouth Venture Capital Fund**
\$30-million target

Partners & Support

- Small Business & Technology Development Center representative
- Great Lakes Angels
- Biotechnology, Inc.
- Oakland County
- Corporate Partners



The SmartZone's Future

- Demand far exceeds available space
- Other SmartZones are increasing incubator space capacity
- Phase II of our SmartZone Plan needs to be analyzed and defined
- Analysis has begun

Questions?