



Rochester Hills

Agenda Report

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File Number: 2007-0719

File Number: 2007-0719 **File Type:** Finance **Status:** To Council
Version: 1 **Reference:** **Controlling Body:** City Council
Regular Meeting
Requester: **Cost:** **Introduced:** 10/02/2007
File Name: Older Persons' Commission (OPC) Fund - 2008 Budget (800) **Final Action:**

Title: Adoption of the Older Persons' Commission (OPC) Operating Fund Budget for Fiscal Year 2008

Notes: For discussion x-ref with LF #2007-0483

Code Sections: **Agenda Date:**
Indexes: **Agenda Number:**
Sponsors: **Enactment Date:**
Attachments: Resolution.pdf **Enactment Number:**

History of Legislative File

Ver- sion:	Acting Body:	Date:	Action:	Sent To:	Due Date:	Return Date:	Result:
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Text of Legislative File 2007-0719

..Title
Adoption of the Older Persons' Commission (OPC) Operating Fund Budget for Fiscal Year 2008

..Body
Whereas, in accordance with the provisions of Public Act 2 of 1968 as amended (the Uniform Budgeting and Accounting Act), and the Charter for the City of Rochester Hills, the Mayor as the Chief Executive Officer shall prepare the budget proposal for the ensuing year and shall submit it to the Council at its first meeting in August; and

Whereas, at its August 1, 2007 meeting City Council acknowledged receipt from the Mayor of the Proposed 2008 Budget Plan and set a Public Hearing to be held September 19, 2007 at 7:30 p.m. to hear comments on the Proposed Budget Plan; and

Whereas, at its September 26, 2007 meeting City Council adopted the tax rates in accordance with Chapter IV, Taxation, specifically Section 4.1, Power to Tax and Secure Revenue, and Section 4.2, Charter Tax Rate & Special Voted Millages Limitation, to be levied in December 2007, to provide the tax revenues included in the 2008 Budget.

Resolved, that the City Council of City of Rochester Hills hereby adopts the **Older Person's Commission (OPC) Operating Fund** Budget for Fiscal Year 2008 and therefore may expend up to, but not to exceed, the total appropriation authorization for the total fund as follows:

Fund 820 - Older Person's Commission (OPC) Operating Fund:

Federal & State Grant	\$428,000
Municipal Contributions	1,875,369
Charges for Service	80,000
Fees	1,402,500
Rental	500
Interest Earnings	28,000
Miscellaneous Revenue	570,083
OPC Operating Fund Total Revenues	\$4,384,452
OPC Operating Fund Total Expenditures	\$4,384,452