



Rochester Hills

Agenda Report

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File Number: 2007-0477

File Number: 2007-0477	File Type: Finance	Status: To Council
Version: 2	Reference:	Controlling Body: City Council Regular Meeting
Requester:	Cost:	Introduced: 08/06/2007
File Name: General Funds - 2008 Budget (100's)		Final Action:

Title: Adoption of the General Fund Budget for Fiscal Year 2008

Notes:

Code Sections:

Agenda Date:

Indexes:

Agenda Number:

Sponsors:

Enactment Date:

Attachments: Agenda Summary.pdf, Budget Recap Memo.pdf,
083007 Budget Discussion Outline.pdf,
Resolution.pdf

Enactment Number:

History of Legislative File

Ver- sion:	Acting Body:	Date:	Action:	Sent To:	Due Date:	Return Date:	Result:
1	City Council Special Work Session	08/22/2007	Discussed				
1	City Council Special Work Session	08/22/2007	Discussed				
1	City Council Special Work Session	08/22/2007	Set Over to Future Meeting	City Council Special Work Session			
1	City Council Special Work Session	08/23/2007	Discussed				
1	City Council Special Work Session	08/23/2007	Discussed				
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1	City Council Special Work Session	08/23/2007	Discussed				
1	City Council Special Work Session	08/29/2007	Discussed				
1	City Council Special Work Session	08/29/2007	Discussed				

1	City Council Special Work Session	08/30/2007	Set Over to Future Meeting	City Council Work Session
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Text of Legislative File 2007-0477

..Title

Adoption of the General Fund Budget for Fiscal Year 2008

..Body

Whereas, in accordance with the provisions of Public Act 2 of 1968 as amended (the Uniform Budgeting and Accounting Act), and the Charter for the City of Rochester Hills, the Mayor as the Chief Executive Officer shall prepare the budget proposal for the ensuing year and shall submit it to the Council at its first meeting in August; and

Whereas, at its August 1, 2007 meeting City Council acknowledged receipt from the Mayor of the Proposed 2008 Budget Plan and set a Public Hearing to be held September 19, 2007 at 7:30 p.m. to hear comments on the Proposed Budget Plan; and

Whereas, at its September 26, 2007 meeting City Council adopted the tax rates in accordance with Chapter IV, Taxation, specifically Section 4.1, Power to Tax and Secure Revenue, and Section 4.2, Charter Tax Rate & Special Voted Millages Limitation, to be levied in December 2007 at a rate of 3.8226 mills, to provide the tax revenues included in the 2008 Budget.

Resolved, that the City Council of City of Rochester Hills hereby adopts the **General Fund** Budget for Fiscal Year 2008 and therefore may expend up to, but not to exceed, the total appropriation for the total fund as follows:

Fund 101 - General Fund:

Taxes	\$13,985,670
Licenses & Permits	1,578,530
Federal & State Grants	5,052,060
Interfund Charges	4,118,330
Charges for Service	856,060
Fees	236,800
Rentals	330,980
Fines & Forfeitures	52,000
Interest Earnings	805,000
Miscellaneous Revenue	43,400
General Fund Total Revenues	\$27,058,830
General Fund Total Expenditures	\$27,058,830