

City of Rochester Hills AGENDA SUMMARY FINANCIAL ITEMS

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www.rochesterhills.org

Legislative File No: 2007-0617

TO: City Council Members

FROM: Julie Jenuwine. Finance Director

DATE: September 10, 2007

SUBJECT: Public Hearing and Adoption- FY2008 Budget

REQUEST:

To request the input from Rochester Hills residents and to request City Councils consideration and adoption (prior to November 1, 2007) of the City of Rochester Hills Fiscal Year 2008 Budget, as presented today. See revisions / changes to the Mayor's Proposed Budget memo enclosed.

REASON:

In accordance with City Charter, Chapter III, Section 3.1, Section 3.2, Section 3.3, Section 3.4, Section 3.5, and PA 2 of 1968, the Mayor has prepared a complete itemized budget proposal for FiscalYear 2008 and has submitted it to the City Council at its first meeting in August. Some changes have been made to the Mayor's Proposed Budget based on City Council consensus during the four Budget Workshop sessions which are listed on the enclosed memo dated September 10, 2007 and incorporated in the updated budget document (CD) enclosed.

RECOMMENDATION:

It is recommended that City Council hold a public hearing and consider for adoption (adoption at City Council Regular Meeting prior to November 1, 2007) the City of Rochester Hills FY 2008 Budget *with changes*, as a result of the five budget discussions.

RESOLUTION NEXT AGENDA ITEM RETURN TO AGENDA

APPROVALS:	SIGNATURE	DATE
Department Review		
Department Director		
Budget Content: Finance Director		
Mayor		
City Council Liaison		

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