

Text of Legislative File 2008-0488

Title

Adoption of the FY 2009 Annual Appropriations (RARA)

Body

Whereas, in accordance with the provisions of <u>Public Act 2 of 1968</u>, <u>Public Act 621 of 1978</u>, the <u>Uniform Budgeting and Accounting Act for Local Government</u>, the <u>Special Appropriations Act</u> <u>pursuant to PA 493 of 2000</u>, and <u>Section III of the Charter</u> for the City of Rochester Hills, the Mayor as the Chief Executive Officer prepared the budget proposal for the ensuing year and submitted it to the Council at its first meeting in August and has been amended subsequent to City Councils review and comment; and

Whereas, at its August 4, 2008 meeting City Council acknowledged receipt from the Mayor of the Proposed 2009 Budget Plan and set a Public Hearing to be held September 15, 2008 at 7:30 p.m. to solicit comments on the proposed budget plan; and

Whereas, at its September 15, 2008 meeting City Council held said Public Hearing on the proposed millage rates to defray the fiscal year 2009 proposed budget expenditures; and

Whereas, the City Council hereby adopts the following tax rates in accordance with Chapter IV, <u>Taxation</u>, specifically Section 4.1, <u>Power to Tax and Secure Revenue</u>, and Section 4.2, <u>Charter Tax</u> <u>Rate & Special Voted Millages Limitation</u>, to be levied in the winter of 2008 to provide the tax revenues included in the FY2009 Budget.

Resolved, the following is to provide for the general appropriations of the City and set- forth amounts appropriated to defray the expenditures and establish projected revenues and to adopt the City's Budget for fiscal year 2009.

The City Council does hereby adopt the following fund budget for fiscal year 2009:

Fund 808 - RARA Fund:Municipal Contributions\$805,647Charges for Service1,357,365Interest Earnings60,000Miscellaneous Revenue6,000RARA Fund Total Revenues\$2,229,012RARA Fund Total Expenditures\$2,229,012