



Rochester Hills

Agenda Report

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File Number: 2007-0493

File Number: 2007-0493 **File Type:** Exemptions **Status:** In Council
Version: 3 **Reference:** N/A **Controlling Body:** City Council
Regular Meeting
Requester: Planning/Development **Cost:** **Introduced:** 08/10/2007
File Name: Ovonyx Technologies **Final Action:**

Title: Request for Approval of an Industrial Facilities Exemption Certificate (IFT) for Ovonyx Technologies at 2956 Waterview Drive.

Notes: Ovonyx Technologies, Inc.
2956 Waterview Drive
Rochester Hills, MI 48309

Karen Connolly

Code Sections:

Indexes: Taxes

Sponsors:

Attachments: Agenda Summary.pdf, Development Agreement.pdf, 090507 Agenda Summary.pdf, Public Hearing Notice.pdf, Application.pdf, Nosanchuk Ltr 062907.pdf, Profile.pdf, ECD Lease.pdf, Financial Analysis-Personal.pdf, 082207 Agenda Summary.pdf, 082207 Resolution.pdf

Agenda Date:

Agenda Number:

Enactment Date:

Enactment Number:

History of Legislative File

Ver- sion:	Acting Body:	Date:	Action:	Sent To:	Due Date:	Return Date:	Result:
1	City Council Regular Meeting	08/22/2007	Adopted by Resolution				Pass
2	City Council Work Session	09/05/2007	Discussed				

Text of Legislative File 2007-0493

..Title

Request for Approval of an Industrial Facilities Exemption Certificate (IFT) for Ovonyx Technologies at 2956 Waterview Drive.

..Body

Whereas, Ovonyx Technologies, Inc., as owners of certain industrial property in the City of Rochester Hills, Oakland County, Michigan, are located within an Industrial Development District under the

"Plant Rehabilitation and Industrial Development Districts Act of 1974," as amended, and

Whereas, the Industrial Development District is that property located at 2956 Waterview Dr., also known as Parcel Number 15-30-376-022, Rochester Hills, Michigan, more particularly described as follows:

T3N, R11E, SEC 30 ROCHESTER HILLS CORPORATE CENTER SUB LOT 4
EXC SLY 27 FT, ALSO ALL OF LOT 5 5-18-95 FR 012 & 013, and

Whereas, Ovonix Technologies, Inc. has made application to the Rochester Hills City Council for an Industrial Facilities Exemption Certificate under the above noted legislation, and

Whereas, A Public Hearing regarding this request was held at City Council's Workshop Meeting of September 5, 2007 in which the taxing authorities, applicant and public were given an opportunity to be heard, and

Whereas, the Rochester Hills City Council has reviewed the application and made the following findings:

- a. The granting of the Industrial Facilities Exemption Certificate, considered together with the aggregate amount of Industrial Facilities Exemption Certificates previously granted and currently in force, does not have the effect of substantially impeding the operation of the City of Rochester Hills or impairing the financial soundness of a taxing unit which levies an ad valorem property tax in the City of Rochester Hills in which the facility is located.
- b. Completion of the facility is calculated to, and will at the time of issuance of the certificate, have the reasonable likelihood to create employment.
- c. Completion of the facility does not constitute merely the addition of machinery and equipment for the purpose of increasing productive capacity, but rather is primarily for the purpose and will primarily have the effect of providing a new facility on industrial property.
- d. The construction of the industrial facility meets the objectives of job creation within the established industrial corridor of the City of Rochester Hills.

Now, Therefore, Be It Resolved, that pursuant to Section 9, (1) and (2) of Act 198 of Public Acts of 1974, as amended, the City Council of the City of Rochester Hills hereby approves the request of Ovonix Technologies, Inc. for an Industrial Facilities Exemption Certificate for a period of _____ years for personal property only, and

Be It Further Resolved, that the accompanying agreement between Ovonix Technologies, Inc. and the City of Rochester Hills is hereby approved and is to be sent to the Department of Treasury and the State Tax Commission along with this resolution, and

Be It Finally Resolved, that the Mayor is authorized to sign the agreement after review by the City Attorney's office as to form.