

Skybird - Tax Abatement Calculations - 4-Year Abatement of Real Property

Taxable Year>	(Initial True Cash Value)	TV - 1st		TV - 2nd		TV - 3rd		TV - 4th		TOTAL TAXES PAID		
Jurisdiction	2004 Mills	With Abatemenl	Without Abatemenl	With Abatemenl	Without Abatemenl	With Abatemenl	Without Abatemenl	With Abatemenl	Without Abatemenl	With Abatemenl	Without Abatemenl	% of Total with Abate
Real.....	1,480,000	740,000		754,800		769,896		785,294				
Personal.....		0		0		0		0				
Sub-Total.....	1,480,000	740,000		754,800		769,896		785,294				
Avondale Schools...	25.5936	9,470	18,939	9,659	19,318	9,852	19,704	10,049	20,098	39,030	78,060	57.00%
RH City.....	9.706	3,591	7,182	3,663	7,326	3,736	7,473	3,811	7,622	14,802	29,603	21.62%
Oakland County.....	4.6461	1,719	3,438	1,753	3,507	1,789	3,577	1,824	3,649	7,085	14,171	10.35%
Intermed Schools.....	3.369	1,247	2,493	1,271	2,543	1,297	2,594	1,323	2,646	5,138	10,275	7.50%
Oakland Comm College.....	1.5844	586	1,172	598	1,196	610	1,220	622	1,244	2,416	4,832	3.53%
sub-total	44.8991	16,613	33,225	16,945	33,890	17,284	34,568	17,629	35,259	0	0	0.00%
State Education*	0.0000	0	0	0	0	0	0	0	0			
*not abated										68,471	136,942	100.00%
TOTAL	44.8991	16,613	33,225	16,945	33,890	17,284	34,568	17,629	35,259			
Difference/savings		\$16,613		\$16,945		\$17,284		\$17,629		\$68,471 = Total Savings		