



**City of Rochester Hills
AGENDA SUMMARY
NON-FINANCIAL ITEMS**

**1000 Rochester Hills Dr.
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Legislative File No: 2007-0493

TO: Mayor and City Council Members

FROM: Ed Anzek, Planning & Development Department, ext. 2572

DATE: August 8, 2007

SUBJECT: Request to schedule a Public Hearing regarding an Industrial Facilities Exemption Certificate for Ovonyx Technologies

REQUEST:

Schedule the public hearing regarding the application for an industrial facilities exemption certificate by Ovonyx Technologies, Inc. at the Workshop meeting of City Council on September 5, 2007.

BACKGROUND:

The City received a request to establish an IDD on June 29, 2007 from Joel Nosanchuk, owner of 2956 Waterview Dr. for 3072 Research Dr. The City also received an application for an industrial facilities exemption certificate from Ovonyx Technologies, Inc. for the same property. Ovonyx subleases the property from one of its owners, Energy Conversion Devices, which leases the property from Joel Nosanchuk.

Ovonyx, in its application, is seeking an eight (8)-year abatement of personal property only. It proposes to spend \$3,853,500 in personal property and \$190,000 in building improvements. The building improvements are not eligible for tax abatement under this request. The personal property consists primarily of testing equipment. The project will retain 22 jobs in Rochester Hills and create 10 new positions within two years of project completion.

Ovonyx, Inc. was formed in 1999 to commercialize the proprietary phase-change semiconductor memory technology originally developed by Energy Conversion Devices. It has already established important partnerships with manufacturers in the cell phone industry and its memory technology is ready for production. The proposed purchase will provide Ovonyx with important laboratory and testing equipment.

The company will be making a brief presentation prior to the public hearing.

RECOMMENDATION:

Schedule the Public Hearing for the Workshop meeting of City Council, scheduled for September 5, 2007.

RESOLUTION

NEXT AGENDA ITEM

RETURN TO AGENDA

APPROVALS:	SIGNATURE	DATE
Department Review		
Department Director		
Mayor		
City Council Liaison		

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